

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

	Month Ending 02/28/2019 <u>Month Actual</u>	Year To Date 02/28/2019 <u>YTD Actual</u>	Year Ending 06/30/2019 <u>Annual Budget</u>
<b>Revenue - Donations &amp; Grants</b>			
Town Income	30,416.67	243,333.35	365,000.00
Donation Income	5,584.99	10,318.32	15,000.00
Restricted Donations	703.00	5,803.00	0.00
In-kind Income	0.00	62,616.26	0.00
Program Revenue	240.00	680.00	33,600.00
Interest Income	0.00	0.03	0.00
<b>Total Revenue</b>	<u>36,944.66</u>	<u>322,750.96</u>	<u>413,600.00</u>
<b>Operating Expenses</b>			
General and Administrative Expenses			
Due and Subscriptions			
Board Fees and Expenses	98.09	5,484.86	9,000.00
Dues and Subscriptions	0.00	1,210.00	1,980.00
Education			
Class Expense	0.00	2,930.00	3,550.00
Educational Tour Contracts	0.00	0.00	25,000.00
Finance Charges			
Credit Card Merchant Fees	8.77	30.77	0.00
Finance Fees	0.00	5.00	0.00
Pledge Write Off	387.50	387.50	0.00
Travel, Meals and Entertainment			
Travel Expenses			
Other transportation	22.85	430.12	3,120.00
Lodging	0.00	0.00	325.00
Meals	144.22	1,680.46	2,795.00
Entertainment	0.00	0.00	260.00
Office Supplies			
Software Costs	415.00	2,020.44	3,700.00
Printing and Copying	640.00	640.00	0.00
Administrative Expenses	1,971.40	3,831.38	2,000.00
Insurance			
General Insurance	193.00	965.00	2,316.00
<b>Total Insurance</b>	<u>193.00</u>	<u>965.00</u>	<u>2,316.00</u>
<b>Total General and Administrative Expenses</b>	<u>3,880.83</u>	<u>19,615.53</u>	<u>54,046.00</u>
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	3,104.95	18,496.59	29,000.00
Website Expense	45.00	173.31	0.00
Conferences and Trade Shows	0.00	3,500.00	0.00
Telecommunication			
Voice and Data Communications	125.74	1,311.21	2,000.00
<b>Total Marketing and Advertising Expenses</b>	<u>3,275.69</u>	<u>23,481.11</u>	<u>31,000.00</u>
Payroll and Related Expenses			
Compensations			
Salaries	15,833.36	105,833.48	173,333.36
Payroll Taxes	1,151.92	7,622.58	13,260.00
Employee Benefits	806.87	5,552.47	12,303.18
Workers Compensation	119.21	1,325.58	1,371.00
<b>Total Payroll and Related Expense</b>	<u>17,911.36</u>	<u>120,334.11</u>	<u>200,267.54</u>
Operating and Maintenance Expenses			

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Professional Services			
Legal Fees	0.00	26.00	0.00
Audit and Tax Fees	0.00	3,500.00	0.00
Consulting Fees	7,000.00	56,000.00	84,000.00
Accounting Services	1,500.00	11,750.00	18,000.00
Other Operating Expense			
Fundraising Expense	433.75	15,207.31	24,000.00
Total Operating and Maintenance Expenses	<u>8,933.75</u>	<u>86,483.31</u>	<u>126,000.00</u>
Total Operating Expenses	<u>34,001.63</u>	<u>249,914.06</u>	<u>411,313.54</u>
<b>Other Income (Expense)</b>			
Other Expense			
In-Kind Expenses	\$ 0.00	\$ (62,616.26)	\$ 0.00
Total Other Expenses	<u>0.00</u>	<u>(62,616.26)</u>	<u>0.00</u>
<b>Surplus (Loss)</b>	<u><b>\$ 2,943.03</b></u>	<u><b>\$ 10,220.64</b></u>	<u><b>\$ 2,286.46</b></u>