

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date: 03/31/2019
 Location: Cornelius Arts Community Center

	Month Ending 03/31/2019	Year To Date 03/31/2019	Year Ending 06/30/2019
	Month Actual	YTD Actual	Annual Budget
Revenue - Donations & Grants			
Town Income	30,416.65	273,750.00	365,000.00
Donation Income	2,773.33	13,091.65	15,000.00
Restricted Donations	0.00	5,803.00	0.00
In-kind Income	0.00	62,616.26	0.00
Program Revenue	(240.00)	440.00	33,600.00
Interest Income	0.00	0.03	0.00
Total Revenue	32,949.98	355,700.94	413,600.00

Operating Expenses

General and Administrative Expenses

Due and Subscriptions			
Board Fees and Expenses	1,095.24	6,580.10	9,000.00
Dues and Subscriptions	0.00	1,210.00	1,980.00
Education			
Class Expense	150.00	3,080.00	3,550.00
Educational Tour Contracts	0.00	0.00	25,000.00
Finance Charges			
Credit Card Merchant Fees	24.80	55.57	0.00
Finance Fees	0.00	5.00	0.00
Pledge Write Off	0.00	387.50	0.00
Travel, Meals and Entertainment			
Travel Expenses			
Other transportation	403.32	833.44	3,120.00
Lodging	132.50	132.50	325.00
Meals	430.12	2,110.58	2,795.00
Entertainment	0.00	0.00	260.00
Office Supplies			
Software Costs	265.00	2,285.44	3,700.00
Administrative Expenses	5.00	3,836.38	2,000.00
Insurance			
General Insurance	193.00	1,158.00	2,316.00
Total Insurance	193.00	1,158.00	2,316.00
Total General and Administrative Expenses	2,698.98	21,674.51	54,046.00

Marketing and Advertising Expenses

Advertising and Promotion			
Marketing	3,010.00	21,506.59	29,000.00
Website Expense	0.00	128.31	0.00
Conferences and Trade Shows	465.46	3,965.46	0.00
Telecommunication			

Voice and Data Communications	273.27	1,584.48	2,000.00
Total Marketing and Advertising Expenses	3,748.73	27,184.84	31,000.00
Payroll and Related Expenses			
Compensations			
Salaries	15,833.36	121,666.84	173,333.36
Payroll Taxes	1,204.36	8,826.94	13,260.00
Employee Benefits	1,492.37	7,044.84	12,303.18
Workers Compensation	119.21	1,444.79	1,371.00
Total Payroll and Related Expense	18,649.30	138,983.41	200,267.54
Operating and Maintenance Expenses			
Professional Services			
Legal Fees	0.00	26.00	0.00
Audit and Tax Fees	0.00	3,500.00	0.00
Consulting Fees	7,000.00	63,000.00	84,000.00
Accounting Services	1,500.00	13,250.00	18,000.00
Other Operating Expense			
Fundraising Expense	0.00	15,207.31	24,000.00
Total Operating and Maintenance Expenses	8,500.00	94,983.31	126,000.00
Total Operating Expenses	33,597.01	282,826.07	411,313.54
Other Income (Expense)			
Other Expense			
In-Kind Expenses	\$ 0.00	\$ (62,616.26)	\$ 0.00
Total Other Expenses	0.00	(62,616.26)	0.00
Surplus (Loss)	\$ (647.03)	\$ 10,258.61	\$ 2,286.46

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