

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

	Month Ending 03/31/2019 <u>Month Actual</u>	Year To Date 03/31/2019 <u>YTD Actual</u>	Year Ending 06/30/2019 <u>Annual Budget</u>
Revenue - Donations & Grants			
Restricted Capital Pledges	10,710.00	6,299,680.00	15,406,500.00
Interest Income	7,213.86	25,912.63	0.00
Total Revenue	<u>17,923.86</u>	<u>6,325,592.63</u>	<u>15,406,500.00</u>
Operating Expenses			
General and Administrative Expenses			
Finance Charges			
Credit Card Merchant Fees	5.32	502.74	0.00
Total General and Administrative Expenses	<u>5.32</u>	<u>502.74</u>	<u>0.00</u>
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	2,875.90	12,641.56	54,000.00
Total Marketing and Advertising Expenses	<u>2,875.90</u>	<u>12,641.56</u>	<u>54,000.00</u>
Operating and Maintenance Expenses			
Grant Expense			
Schematic Design	310,300.00	310,300.00	310,300.00
Pre-Construction	11,667.00	11,667.00	63,334.00
Design Development	0.00	0.00	360,400.00
Other Operating Expense			
Fundraising Events	625.00	698.64	71,500.00
Fundraising Cultivation Meetings	0.00	0.00	5,000.00
Fundraising Contingency	0.00	0.00	5,000.00
Total Operating and Maintenance Expenses	<u>322,592.00</u>	<u>322,665.64</u>	<u>815,534.00</u>
Total Operating Expenses	<u>325,473.22</u>	<u>335,809.94</u>	<u>869,534.00</u>
Other Income (Expense)			
Other Expense			
Capital Campaign Market Adjustment	\$ (747.63)	\$ (2,275.57)	\$ 0.00
Total Other Expenses	<u>(747.63)</u>	<u>(2,275.57)</u>	<u>0.00</u>
Surplus (Loss)	<u>\$ (308,296.99)</u>	<u>\$ 5,987,507.12</u>	<u>\$ 14,536,966.00</u>