

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

	Month Ending 05/31/2019 <u>Month Actual</u>	Year To Date 05/31/2019 <u>YTD Actual</u>	Year Ending 06/30/2019 <u>Annual Budget</u>
<b>Revenue - Donations &amp; Grants</b>			
Restricted Capital Pledges	703,470.00	7,071,900.00	15,406,500.00
Interest Income	9,834.10	44,605.09	0.00
<b>Total Revenue</b>	<u>713,304.10</u>	<u>7,116,505.09</u>	<u>15,406,500.00</u>
<b>Operating Expenses</b>			
General and Administrative Expenses			
Finance Charges			
Credit Card Merchant Fees	476.51	1,007.41	0.00
<b>Total General and Administrative Expenses</b>	<u>476.51</u>	<u>1,007.41</u>	<u>0.00</u>
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	8,934.48	37,600.17	54,000.00
<b>Total Marketing and Advertising Expenses</b>	<u>8,934.48</u>	<u>37,600.17</u>	<u>54,000.00</u>
Operating and Maintenance Expenses			
Grant Expense			
Schematic Design	0.00	310,300.00	310,300.00
Pre-Construction	0.00	11,667.00	63,334.00
Design Development	0.00	0.00	360,400.00
Other Operating Expense			
Fundraising Expense	761.66	761.66	0.00
Fundraising Events	31,358.07	41,270.71	71,500.00
Fundraising Cultivation Meetings	0.00	0.00	5,000.00
Fundraising Contingency	0.00	0.00	5,000.00
<b>Total Operating and Maintenance Expenses</b>	<u>32,119.73</u>	<u>363,999.37</u>	<u>815,534.00</u>
<b>Total Operating Expenses</b>	<u>41,530.72</u>	<u>402,606.95</u>	<u>869,534.00</u>
<b>Other Income (Expense)</b>			
Other Expense			
In-Kind Expenses	\$ 0.00	\$ (20,250.00)	\$ 0.00
Capital Campaign Market Adjustment	0.00	(2,275.57)	0.00
<b>Total Other Expenses</b>	<u>0.00</u>	<u>(22,525.57)</u>	<u>0.00</u>
<b>Surplus (Loss)</b>	<u>\$ 671,773.38</u>	<u>\$ 6,691,372.57</u>	<u>\$ 14,536,966.00</u>