

Cain Center for The Arts

Statement of Activities - Actual vs. Budget

As of Date:

05/31/2019

Location:

Cornelius Arts Community Center

	Month Ending 05/31/2019	Year To Date 05/31/2019	Year Ending 06/30/2019
	Month Actual	YTD Actual	Annual Budget
Revenue - Donations & Grants			
Town Income	30,416.67	334,583.34	365,000.00
Donation Income	1,000.00	14,191.65	15,000.00
Restricted Donations	0.00	5,803.00	0.00
In-kind Income	0.00	62,616.26	0.00
Program Revenue	25,000.00	25,440.00	33,600.00
Interest Income	0.00	0.03	0.00
Total Revenue	56,416.67	442,634.28	413,600.00
Operating Expenses			
General and Administrative Expenses			
Due and Subscriptions			
Board Fees and Expenses	1,137.52	7,836.49	9,000.00
Dues and Subscriptions	0.00	1,210.00	1,980.00
Education			
Class Expense	0.00	3,080.00	3,550.00
Educational Tour Contracts	26,375.00	26,375.00	25,000.00
Finance Charges			
Credit Card Merchant Fees	(60.00)	25.57	0.00
Finance Fees	0.00	5.00	0.00
Pledge Write Off	0.00	387.50	0.00
Travel, Meals and Entertainment			
Travel Expenses			
Other transportation	215.76	1,087.20	3,120.00
Lodging	0.00	132.50	325.00
Meals	294.87	2,865.60	2,795.00
Entertainment	0.00	0.00	260.00
Office Supplies			
Software Costs	280.73	2,831.17	3,700.00
Administrative Expenses	69.27	4,163.90	2,000.00
Insurance			
General Insurance	193.00	1,544.00	2,316.00
Total Insurance	193.00	1,544.00	2,316.00
Total General and Administrative Expenses	28,506.15	51,543.93	54,046.00
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	1,328.22	22,834.81	29,000.00
Website Expense	0.00	224.19	0.00
Conferences and Trade Shows	0.00	3,965.46	0.00
Telecommunication			
Voice and Data Communications	326.52	1,911.00	2,000.00
Total Marketing and Advertising Expenses	1,654.74	28,935.46	31,000.00
Payroll and Related Expenses			
Compensations			
Salaries	15,833.36	153,333.56	173,333.36
Payroll Taxes	1,204.36	11,235.66	13,260.00
Employee Benefits	806.26	7,971.25	12,303.18
Workers Compensation	0.00	1,564.00	1,371.00
Total Payroll and Related Expense	17,843.98	174,104.47	200,267.54
Operating and Maintenance Expenses			
Professional Services			
Legal Fees	0.00	26.00	0.00
Audit and Tax Fees	0.00	3,500.00	0.00
Consulting Fees	7,000.00	77,000.00	84,000.00
Accounting Services	1,500.00	16,250.00	18,000.00
Other Operating Expense			
Fundraising Expense	0.00	15,207.31	24,000.00
Fundraising Events	35.00	335.00	0.00
Total Operating and Maintenance Expenses	8,535.00	112,318.31	126,000.00
Total Operating Expenses	56,539.87	366,902.17	411,313.54
Other Income (Expense)			
Other Expense			
In-Kind Expenses	\$ 0.00	\$ (62,616.26)	\$ 0.00
Total Other Expenses	0.00	(62,616.26)	0.00
Surplus (Loss)	\$ (123.20)	\$ 13,115.85	\$ 2,286.46