

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date: 05/31/2019
 Location: Cornelius Arts Community Center

	Month Ending 05/31/2019	Year To Date 05/31/2019
	Month Actual	YTD Actual
Revenue - Donations & Grants		
Town Income	30,416.67	334,583.34
Donation Income	1,000.00	14,191.65
Restricted Donations	0.00	5,803.00
In-kind Income	0.00	62,616.26
Program Revenue	25,000.00	25,440.00
Interest Income	0.00	0.03
Total Revenue	56,416.67	442,634.28
Operating Expenses		
General and Administrative Expenses		
Due and Subscriptions		
Board Fees and Expenses	1,137.52	7,836.49
Dues and Subscriptions	0.00	1,210.00
Education		
Class Expense	0.00	3,080.00
Educational Tour Contracts	26,375.00	26,375.00
Finance Charges		
Credit Card Merchant Fees	(60.00)	25.57
Finance Fees	0.00	5.00
Pledge Write Off	0.00	387.50
Travel, Meals and Entertainment		
Travel Expenses		
Other transportation	215.76	1,087.20
Lodging	0.00	132.50
Meals	294.87	2,865.60
Entertainment	0.00	0.00
Office Supplies		
Software Costs	280.73	2,831.17
Administrative Expenses	69.27	4,163.90
Insurance		
General Insurance	193.00	1,544.00
Total Insurance	193.00	1,544.00
Total General and Administrative Expenses	28,506.15	51,543.93
Marketing and Advertising Expenses		
Advertising and Promotion		
Marketing	1,328.22	22,834.81
Website Expense	0.00	224.19
Conferences and Trade Shows	0.00	3,965.46
Telecommunication		
Voice and Data Communications	326.52	1,911.00

Total Marketing and Advertising Expenses	<u>1,654.74</u>	<u>28,935.46</u>
Payroll and Related Expenses		
Compensations		
Salaries	15,833.36	153,333.56
Payroll Taxes	1,204.36	11,235.66
Employee Benefits	806.26	7,971.25
Workers Compensation	0.00	1,564.00
Total Payroll and Related Expense	<u>17,843.98</u>	<u>174,104.47</u>
Operating and Maintenance Expenses		
Professional Services		
Legal Fees	0.00	26.00
Audit and Tax Fees	0.00	3,500.00
Consulting Fees	7,000.00	77,000.00
Accounting Services	1,500.00	16,250.00
Other Operating Expense		
Fundraising Expense	0.00	15,207.31
Fundraising Events	35.00	335.00
Total Operating and Maintenance Expenses	<u>8,535.00</u>	<u>112,318.31</u>
Total Operating Expenses	<u>56,539.87</u>	<u>366,902.17</u>
Other Income (Expense)		
Other Expense		
In-Kind Expenses	\$ 0.00	\$ (62,616.26)
Total Other Expenses	<u>0.00</u>	<u>(62,616.26)</u>
Surplus (Loss)	<u>\$ (123.20)</u>	<u>\$ 13,115.85</u>

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Year Ending
06/30/2019

Annual Budget

365,000.00

15,000.00

0.00

0.00

33,600.00

0.00

413,600.00

9,000.00

1,980.00

3,550.00

25,000.00

0.00

0.00

0.00

3,120.00

325.00

2,795.00

260.00

3,700.00

2,000.00

2,316.00

2,316.00

54,046.00

29,000.00

0.00

0.00

2,000.00

31,000.00

173,333.36
13,260.00
12,303.18
1,371.00
200,267.54

0.00
0.00
84,000.00
18,000.00

24,000.00
0.00
126,000.00
411,313.54

\$ 0.00
0.00

\$ 2,286.46