

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

As of Date: 06/30/2019  
 Location: Cornelius Arts Community Center

	Month Ending 06/30/2019	Year To Date 06/30/2019
	Month Actual	YTD Actual
<b>Revenue - Donations &amp; Grants</b>		
Town Income	30,416.66	365,000.00
Donation Income	0.00	14,191.65
Restricted Donations	4,755.00	10,558.00
In-kind Income	0.00	62,616.26
Program Revenue	0.00	25,440.00
Interest Income	0.00	0.03
<b>Total Revenue</b>	<b>35,171.66</b>	<b>477,805.94</b>
<b>Operating Expenses</b>		
General and Administrative Expenses		
Due and Subscriptions		
Board Fees and Expenses	120.34	7,956.83
Dues and Subscriptions	420.00	1,630.00
Employee Meetings and Events	58.67	58.67
Education		
Class Expense	0.00	3,080.00
Educational Tour Contracts	0.00	26,375.00
Finance Charges		
Credit Card Merchant Fees	0.00	25.57
Finance Fees	0.00	5.00
Pledge Write Off	0.00	387.50
Travel, Meals and Entertainment		
Travel Expenses		
Other transportation	201.84	1,289.04
Lodging	0.00	132.50
Meals	(114.20)	2,751.40
Entertainment	0.00	0.00
Office Supplies		
Software Costs	269.00	3,100.17
Postage and Shipping	43.00	43.00
Administrative Expenses	35.51	4,199.41
Insurance		
General Insurance	193.00	1,737.00
<b>Total Insurance</b>	<b>193.00</b>	<b>1,737.00</b>
<b>Total General and Administrative Expenses</b>	<b>1,227.16</b>	<b>52,771.09</b>
Marketing and Advertising Expenses		
Advertising and Promotion		
Marketing	2,375.00	26,409.81
Website Expense	0.00	224.19
Conferences and Trade Shows	0.00	3,965.46

Telecommunication		
Voice and Data Communications	268.29	2,179.29
Total Marketing and Advertising Expenses	<u>2,643.29</u>	<u>32,778.75</u>
Payroll and Related Expenses		
Compensations		
Salaries	15,833.36	169,166.92
Payroll Taxes	1,204.36	12,440.02
Employee Benefits	1,702.80	9,674.05
Workers Compensation	282.54	1,846.54
Total Payroll and Related Expense	<u>19,023.06</u>	<u>193,127.53</u>
Operating and Maintenance Expenses		
Professional Services		
Legal Fees	0.00	26.00
Audit and Tax Fees	0.00	3,500.00
Consulting Fees	7,000.00	84,000.00
Accounting Services	1,500.00	17,750.00
Other Operating Expense		
Fundraising Expense	13.90	15,221.21
Fundraising Events	0.00	335.00
Ask Client	30.00	30.00
Total Operating and Maintenance Expenses	<u>8,543.90</u>	<u>120,862.21</u>
Total Operating Expenses	<u>31,437.41</u>	<u>399,539.58</u>
<b>Other Income (Expense)</b>		
Other Expense		
In-Kind Expenses	\$ 0.00	\$ (62,616.26)
Total Other Expenses	<u>0.00</u>	<u>(62,616.26)</u>
<b>Surplus (Loss)</b>	<u><b>\$ 3,734.25</b></u>	<u><b>\$ 15,650.10</b></u>

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Year Ending  
06/30/2019

Annual Budget

365,000.00

15,000.00

0.00

0.00

33,600.00

0.00

413,600.00

9,000.00

1,980.00

0.00

3,550.00

25,000.00

0.00

0.00

0.00

3,120.00

325.00

2,795.00

260.00

3,700.00

0.00

2,000.00

2,316.00

2,316.00

54,046.00

29,000.00

0.00

0.00

2,000.00  
31,000.00

173,333.36  
13,260.00  
12,303.18  
1,371.00  
200,267.54

0.00  
0.00  
84,000.00  
18,000.00  
  
24,000.00  
0.00  
0.00  
126,000.00  
411,313.54

\$ 0.00  
0.00

**\$ 2,286.46**