

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

As of Date: 06/30/2019  
 Location: Cornelius Arts Community Center

	Month Ending 06/30/2019	Year To Date 06/30/2019	Year Ending 06/30/2019
	Month Actual	YTD Actual	Annual Budget
<b>Revenue - Donations &amp; Grants</b>			
Town Income	30,416.66	365,000.00	365,000.00
Donation Income	0.00	14,191.65	15,000.00
Restricted Donations	4,755.00	10,558.00	0.00
In-kind Income	0.00	62,616.26	0.00
Program Revenue	0.00	25,440.00	33,600.00
Interest Income	0.00	0.03	0.00
<b>Total Revenue</b>	<b>35,171.66</b>	<b>477,805.94</b>	<b>413,600.00</b>
<b>Operating Expenses</b>			
General and Administrative Expenses			
Due and Subscriptions			
Board Fees and Expenses	120.34	7,956.83	9,000.00
Dues and Subscriptions	420.00	1,630.00	1,980.00
Employee Meetings and Events	58.67	58.67	0.00
Education			
Class Expense	0.00	3,080.00	3,550.00
Educational Tour Contracts	0.00	26,375.00	25,000.00
Finance Charges			
Credit Card Merchant Fees	0.00	25.57	0.00
Finance Fees	0.00	5.00	0.00
Pledge Write Off	0.00	387.50	0.00
Travel, Meals and Entertainment			
Travel Expenses			
Other transportation	201.84	1,289.04	3,120.00
Lodging	0.00	132.50	325.00
Meals	(114.20)	2,751.40	2,795.00
Entertainment	0.00	0.00	260.00
Office Supplies			
Software Costs	269.00	3,100.17	3,700.00
Postage and Shipping	43.00	43.00	0.00
Administrative Expenses	35.51	4,199.41	2,000.00
Insurance			
General Insurance	193.00	1,737.00	2,316.00
<b>Total Insurance</b>	<b>193.00</b>	<b>1,737.00</b>	<b>2,316.00</b>
<b>Total General and Administrative Expenses</b>	<b>1,227.16</b>	<b>52,771.09</b>	<b>54,046.00</b>
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	2,375.00	26,409.81	29,000.00
Website Expense	0.00	224.19	0.00
Conferences and Trade Shows	0.00	3,965.46	0.00
Telecommunication			
Voice and Data Communications	268.29	2,179.29	2,000.00
<b>Total Marketing and Advertising Expenses</b>	<b>2,643.29</b>	<b>32,778.75</b>	<b>31,000.00</b>

<b>Payroll and Related Expenses</b>			
Compensations			
Salaries	15,833.36	169,166.92	173,333.36
Payroll Taxes	1,204.36	12,440.02	13,260.00
Employee Benefits	1,702.80	9,674.05	12,303.18
Workers Compensation	282.54	1,846.54	1,371.00
<b>Total Payroll and Related Expense</b>	<b>19,023.06</b>	<b>193,127.53</b>	<b>200,267.54</b>
<b>Operating and Maintenance Expenses</b>			
Professional Services			
Legal Fees	0.00	26.00	0.00
Audit and Tax Fees	0.00	3,500.00	0.00
Consulting Fees	7,000.00	84,000.00	84,000.00
Accounting Services	1,500.00	17,750.00	18,000.00
Other Operating Expense			
Fundraising Expense	13.90	15,221.21	24,000.00
Fundraising Events	0.00	335.00	0.00
Ask Client	30.00	30.00	0.00
<b>Total Operating and Maintenance Expenses</b>	<b>8,543.90</b>	<b>120,862.21</b>	<b>126,000.00</b>
<b>Total Operating Expenses</b>	<b>31,437.41</b>	<b>399,539.58</b>	<b>411,313.54</b>
<b>Other Income (Expense)</b>			
Other Expense			
In-Kind Expenses	\$ 0.00	\$ (62,616.26)	\$ 0.00
<b>Total Other Expenses</b>	<b>0.00</b>	<b>(62,616.26)</b>	<b>0.00</b>
<b>Surplus (Loss)</b>	<b>\$ 3,734.25</b>	<b>\$ 15,650.10</b>	<b>\$ 2,286.46</b>

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