

**Cain Center for The Arts**  
**Balance Sheet**

As of Date:

07/31/2019

	Year To Date 07/31/2019	Prior Year To Date 07/31/2018
	Actual	Actual
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	112,319.89	82,983.66
11030 - Cash in Bank - Capital Escrow Account	5,609,633.10	0.00
Total Cash and Cash Equivalents	<u>5,721,952.99</u>	<u>82,983.66</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	2,950.00	3,375.00
12060 - Capital Pledges Receivable	2,932,401.80	0.00
12195 - A/R Sales Tax Refund	2,211.34	58.48
Total Accounts Receivable	<u>2,937,563.14</u>	<u>3,433.48</u>
Total Accounts Receivable, Net	<u>2,937,563.14</u>	<u>3,433.48</u>
Other Current Assets		
14110 - Prepaid Expenses	242.00	0.00
Total Other Current Assets	<u>242.00</u>	<u>0.00</u>
Total Current Assets	<u>8,659,758.13</u>	<u>86,417.14</u>
<b>Total Assets</b>	<b><u>\$ 8,659,758.13</u></b>	<b><u>\$ 86,417.14</u></b>
<b>Liabilities and Net Assets</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
22110 - Accounts Payable	4,356.21	1,608.51
22120 - Credit Card Payable	293.52	182.19
Total Accounts Payable	<u>4,649.73</u>	<u>1,790.70</u>
Deferred Revenue		
24210 - Deferred Revenue	53,833.33	60,833.33
Total Deferred Revenue	<u>53,833.33</u>	<u>60,833.33</u>
Total Current Liabilities	<u>58,483.06</u>	<u>62,624.03</u>
Total Liabilities	<u>58,483.06</u>	<u>62,624.03</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	6,282,976.08	37,954.26
Total Net Assets	<u>6,282,976.08</u>	<u>37,954.26</u>
Surplus (Loss)	2,318,298.99	(14,161.15)
Total Net Assets	<u>8,601,275.07</u>	<u>23,793.11</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 8,659,758.13</u></b>	<b><u>\$ 86,417.14</u></b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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