

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**  
 As of Date:  
 Location:

07/31/2019  
 Capital Campaign

	Month Ending 07/31/2019 Month Actual	Year To Date 07/31/2019 YTD Actual	Year Ending 06/30/2020 Annual Budget
<b>Revenue - Donations &amp; Grants</b>			
Restricted Capital Pledges	1,775,500.00	1,775,500.00	0.00
Interest Income	9,833.87	9,833.87	0.00
<b>Total Revenue</b>	<b>1,785,333.87</b>	<b>1,785,333.87</b>	<b>0.00</b>
<b>Operating Expenses</b>			
General and Administrative Expenses			
Finance Charges			
Credit Card Merchant Fees	30.41	30.41	0.00
Pledge Write Off	2,500.00	2,500.00	0.00
<b>Total General and Administrative Expenses</b>	<b>2,530.41</b>	<b>2,530.41</b>	<b>0.00</b>
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	239.58	239.58	65,000.00
<b>Total Marketing and Advertising Expenses</b>	<b>239.58</b>	<b>239.58</b>	<b>65,000.00</b>
Operating and Maintenance Expenses			
Professional Services			
Legal Fees	0.00	0.00	6,000.00
Consulting Fees	4,250.00	4,250.00	50,000.00
Other Operating Expense			
Fundraising Events	8,675.59	8,675.59	60,000.00
Fundraising Cultivation Meetings	0.00	0.00	10,000.00
Fundraising Contingency	0.00	0.00	5,000.00
Fundraising Donor Appreciation (Recognition)	0.00	0.00	5,000.00
<b>Total Operating and Maintenance Expenses</b>	<b>12,925.59</b>	<b>12,925.59</b>	<b>136,000.00</b>
<b>Total Operating Expenses</b>	<b>15,695.58</b>	<b>15,695.58</b>	<b>201,000.00</b>
<b>Other Income (Expense)</b>			
Other Expense			
Capital Campaign Market Adjustment	\$ (2,604.22)	\$ (2,604.22)	\$ 0.00
<b>Total Other Expenses</b>	<b>(2,604.22)</b>	<b>(2,604.22)</b>	<b>0.00</b>
<b>Surplus (Loss)</b>	<b>\$ 1,767,034.07</b>	<b>\$ 1,767,034.07</b>	<b>\$ (201,000.00)</b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
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