

Cain Center for The Arts
Statement of Activities - Actual vs. Budget
 As of Date:
 Location:

07/31/2019
 Cornelius Arts Community Center

	Month Ending 07/31/2019	Year To Date 07/31/2019	Year Ending 06/30/2020
	Month Actual	YTD Actual	Annual Budget
Revenue - Donations & Grants			
Town Income	26,916.67	26,916.67	323,000.00
Donation Income	8,764.00	8,764.00	15,000.00
In-kind Income	44,740.06	44,740.06	0.00
Total Revenue	80,420.73	80,420.73	338,000.00
Operating Expenses			
General and Administrative Expenses			
Due and Subscriptions			
Board Fees and Expenses	211.35	211.35	3,000.00
Dues and Subscriptions	0.00	0.00	1,980.00
Travel, Meals and Entertainment			
Travel Expenses			
Other transportation	1,465.46	1,465.46	4,080.00
Lodging	266.02	266.02	425.00
Meals	803.49	803.49	3,655.00
Entertainment	0.00	0.00	340.00
Office Supplies			
Software Costs	299.00	299.00	3,400.00
Administrative Expenses			
Insurance	354.08	354.08	2,000.00
General Insurance			
Total Insurance	320.30	320.30	3,726.00
Total General and Administrative Expenses	3,719.70	3,719.70	22,606.00
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	1,200.00	1,200.00	25,000.00
Telecommunication			
Voice and Data Communications	109.00	109.00	3,500.00
Total Marketing and Advertising Expenses	1,309.00	1,309.00	28,500.00
Payroll and Related Expenses			
Compensations			
Salaries	16,416.68	16,416.68	228,000.00
Payroll Taxes	1,249.00	1,249.00	17,442.00
Employee Benefits	806.26	806.26	16,500.00
Total Payroll and Related Expense	18,471.94	18,471.94	261,942.00
Operating and Maintenance Expenses			
Professional Services			
Audit and Tax Fees	0.00	0.00	10,175.00
Consulting Fees	1,000.00	1,000.00	6,000.00
Accounting Services	1,800.00	1,800.00	21,600.00
Total Operating and Maintenance Expenses	2,800.00	2,800.00	37,775.00
Total Operating Expenses	26,300.64	26,300.64	350,823.00
Other Income (Expense)			
Other Expense			
In-Kind Expenses	\$(44,740.06)	\$(44,740.06)	\$ 0.00
Total Other Expenses	(44,740.06)	(44,740.06)	0.00
Surplus (Loss)	\$ 9,380.03	\$ 9,380.03	\$(12,823.00)

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
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