

# Cain Center for The Arts

## Balance Sheet

As of Date:

08/31/2019

	Year To Date 08/31/2019	Prior Year To Date 08/31/2018
	Actual	Actual
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	98,274.50	56,638.00
11030 - Cash in Bank - Capital Escrow Account	5,620,439.60	0.00
Total Cash and Cash Equivalents	<u>5,718,714.10</u>	<u>56,638.00</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	2,950.00	3,375.00
12060 - Capital Pledges Receivable	3,021,462.15	0.00
12090 - Allowance for Uncollectible Pledges	(42,000.00)	0.00
12195 - A/R Sales Tax Refund	2,213.81	72.04
Total Accounts Receivable	<u>2,984,625.96</u>	<u>3,447.04</u>
Total Accounts Receivable, Net	<u>2,984,625.96</u>	<u>3,447.04</u>
Other Current Assets		
14110 - Prepaid Expenses	233.00	0.00
Total Other Current Assets	<u>233.00</u>	<u>0.00</u>
Total Current Assets	<u>8,703,573.06</u>	<u>60,085.04</u>
<b>Total Assets</b>	<b><u>\$ 8,703,573.06</u></b>	<b><u>\$ 60,085.04</u></b>
<b>Liabilities and Net Assets</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
22110 - Accounts Payable	4,730.96	1,988.01
22120 - Credit Card Payable	105.91	144.10
Total Accounts Payable	<u>4,836.87</u>	<u>2,132.11</u>
Deferred Revenue		
24210 - Deferred Revenue	26,916.66	30,416.66
Total Deferred Revenue	<u>26,916.66</u>	<u>30,416.66</u>

Total Current Liabilities	31,753.53	32,548.77
	<u>31,753.53</u>	<u>32,548.77</u>
Total Liabilities	<u>31,753.53</u>	<u>32,548.77</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	(2,285,089.57)	37,954.26
35130 - Restricted Net Assets - Education	14,222.00	0.00
35140 - Restricted Net Assets - Capital	8,553,843.65	0.00
Total Net Assets	<u>6,282,976.08</u>	<u>37,954.26</u>
Surplus (Loss)	2,388,843.45	(10,417.99)
Total Net Assets	<u>8,671,819.53</u>	<u>27,536.27</u>
<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 8,703,573.06</u></u></b>	<b><u><u>\$ 60,085.04</u></u></b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided or  
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