

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date: 08/31/2019
 Location: Cornelius Arts Community Center

	Month Ending 08/31/2019	Year To Date 08/31/2019	Year Ending 06/30/2020
	Month Actual	YTD Actual	Annual Budget
Revenue - Donations & Grants			
Town Income	26,916.67	53,833.34	323,000.00
Donation Income	0.00	0.00	15,000.00
Restricted Donations	0.00	8,764.00	0.00
In-kind Income	44,740.06	89,480.12	0.00
Total Revenue	71,656.73	152,077.46	338,000.00
Operating Expenses			
General and Administrative Expenses			
Due and Subscriptions			
Board Fees and Expenses	179.32	390.67	3,000.00
Dues and Subscriptions	370.00	370.00	1,980.00
Travel, Meals and Entertainment			
Travel Expenses			
Transportation	216.01	1,681.47	4,080.00
Lodging	0.00	266.02	425.00
Meals	359.71	1,163.20	3,655.00
Entertainment	0.00	0.00	340.00
Office Supplies			
Software Costs	299.00	598.00	3,400.00
Administrative Expenses	1,391.45	1,745.53	2,000.00
Insurance			
General Insurance	320.02	640.32	3,726.00
Total Insurance	320.02	640.32	3,726.00
Total General and Administrative Expenses	3,135.51	6,855.21	22,606.00
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	1,200.00	2,400.00	25,000.00
Telecommunication			
Voice and Data Communications	120.46	229.46	3,500.00
Total Marketing and Advertising Expenses	1,320.46	2,629.46	28,500.00
Payroll and Related Expenses			
Compensations			
Salaries	16,416.68	32,833.36	228,000.00
Payroll Taxes	1,249.00	2,498.00	17,442.00
Employee Benefits	888.45	1,694.71	16,500.00
Total Payroll and Related Expense	18,554.13	37,026.07	261,942.00
Operating and Maintenance Expenses			
Professional Services			

Audit and Tax Fees	0.00	0.00	10,175.00
Consulting Fees	0.00	1,000.00	6,000.00
Accounting Services	1,800.00	3,600.00	21,600.00
Total Operating and Maintenance Expenses	<u>1,800.00</u>	<u>4,600.00</u>	<u>37,775.00</u>
Total Operating Expenses	<u>24,810.10</u>	<u>51,110.74</u>	<u>350,823.00</u>
Other Income (Expense)			
Other Expense			
In-Kind Expenses	\$ (44,740.06)	\$ (89,480.12)	\$ 0.00
Total Other Expenses	<u>(44,740.06)</u>	<u>(89,480.12)</u>	<u>0.00</u>
Surplus (Loss)	<u>\$ 2,106.57</u>	<u>\$ 11,486.60</u>	<u>\$ (12,823.00)</u>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided.
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ance is provided on them.