

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:

09/30/2019

	Month Ending 09/30/2019	Year To Date 09/30/2019	Year I 06/3C
	Month Actual	YTD Actual	Annual Budget
Revenue - Donations & Grants			
Town Income	26,916.66	80,750.00	323,000.00
Donation Income	0.00	0.00	15,000.00
Restricted Donations	0.00	8,764.00	0.00
Restricted Capital Pledges	76,750.00	1,963,750.00	0.00
In-kind Income	0.00	89,480.12	0.00
Interest Income	8,787.28	28,970.83	0.00
Total Revenue	112,453.94	2,171,714.95	338,000.00
Operating Expenses			
General and Administrative Expenses			
Due and Subscriptions			
Board Fees and Expenses	1,184.81	1,575.48	3,000.00
Dues and Subscriptions	0.00	370.00	1,980.00
Finance Charges			
Credit Card Merchant Fees	22.61	160.29	0.00
Pledge Write Off	0.00	2,500.00	0.00
Travel, Meals and Entertainment			
Travel Expenses			
Transportation	21.00	1,702.47	4,080.00
Lodging	0.00	266.02	425.00
Meals	191.31	1,354.51	3,655.00
Entertainment	0.00	0.00	340.00
Office Supplies			
Software Costs	299.00	897.00	3,400.00
Administrative Expenses	370.43	2,115.96	2,000.00
Insurance			
General Insurance	193.00	833.32	3,726.00
Total Insurance	193.00	833.32	3,726.00
Total General and Administrative Expenses	2,282.16	11,775.05	22,606.00
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	3,515.00	6,594.31	90,000.00
Telecommunication			
Voice and Data Communications	45.46	274.92	3,500.00
Total Marketing and Advertising Expenses	3,560.46	6,869.23	93,500.00
Payroll and Related Expenses			
Compensations			
Salaries	16,416.68	49,250.04	228,000.00
Payroll Taxes	1,249.00	3,747.00	17,442.00
Employee Benefits	1,994.20	3,688.91	16,500.00

Total Payroll and Related Expense	19,659.88	56,685.95	261,942.00
Operating and Maintenance Expenses			
Grant Expense			
Pre-Construction	32,100.00	32,100.00	93,765.00
Design Development	459,866.00	459,866.00	459,866.00
Construction Drawing	0.00	0.00	806,400.00
Permitting & Bidding	0.00	0.00	100,800.00
Professional Services			
Legal Fees	0.00	0.00	6,000.00
Audit and Tax Fees	0.00	0.00	10,175.00
Consulting Fees	5,000.00	14,500.00	56,000.00
Accounting Services	1,800.00	5,400.00	21,600.00
Other Operating Expense			
Fundraising Events	6,238.68	21,395.61	60,000.00
Fundraising Cultivation Meetings	60.34	272.09	10,000.00
Fundraising Contingency	0.00	0.00	5,000.00
Fundraising Donor Appreciation (Recognition)	0.00	0.00	5,000.00
Total Operating and Maintenance Expenses	505,065.02	533,533.70	1,634,606.00
Total Operating Expenses	530,567.52	608,863.93	2,012,654.00
Other Income (Expense)			
Other Expense			
In-Kind Expenses	\$ 0.00	\$ (89,480.12)	\$ 0.00
Capital Campaign Market Adjustment	0.00	(2,604.22)	0.00
Total Other Expenses	0.00	(92,084.34)	0.00
Surplus (Loss)	\$ (418,113.58)	\$ 1,470,766.68	\$ (1,674,654.00)

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided.
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Ending
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% Budget Remaining

(75.00)
(100.00)
0.00
0.00
0.00
0.00
542.51

47.48
81.31

0.00
0.00

55.50
37.40
66.14
100.00

73.61
(5.79)

77.63
77.63
47.92

92.67

88.70
92.52

78.39
78.51
77.64

78.35

65.76
0.00
100.00
100.00

100.00
100.00
74.10
75.00

64.34
97.27
100.00
100.00

67.36

69.74

0.00

0.00

0.00

187.81

insurance is provided on them.