

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:

09/30/2019

Location:

Cornelius Arts Community Center

	Month Ending 09/30/2019	Year To Date 09/30/2019
	Month Actual	YTD Actual
Revenue - Donations & Grants		
Town Income	26,916.66	80,750.00
Donation Income	0.00	0.00
Restricted Donations	0.00	8,764.00
In-kind Income	0.00	89,480.12
Interest Income	8,787.28	8,787.28
Total Revenue	35,703.94	187,781.40
Operating Expenses		
General and Administrative Expenses		
Due and Subscriptions		
Board Fees and Expenses	1,184.81	1,575.48
Dues and Subscriptions	0.00	370.00
Travel, Meals and Entertainment		
Travel Expenses		
Transportation	21.00	1,702.47
Lodging	0.00	266.02
Meals	191.31	1,354.51
Entertainment	0.00	0.00
Office Supplies		
Software Costs	299.00	897.00
Administrative Expenses	370.43	2,115.96
Insurance		
General Insurance	193.00	833.32
Total Insurance	193.00	833.32
Total General and Administrative Expenses	2,259.55	9,114.76
Marketing and Advertising Expenses		
Advertising and Promotion		
Marketing	1,200.00	3,600.00
Telecommunication		
Voice and Data Communications	45.46	274.92
Total Marketing and Advertising Expenses	1,245.46	3,874.92
Payroll and Related Expenses		
Compensations		
Salaries	16,416.68	49,250.04
Payroll Taxes	1,249.00	3,747.00
Employee Benefits	1,994.20	3,688.91
Total Payroll and Related Expense	19,659.88	56,685.95
Operating and Maintenance Expenses		

Professional Services		
Audit and Tax Fees	0.00	0.00
Consulting Fees	0.00	1,000.00
Accounting Services	1,800.00	5,400.00
Total Operating and Maintenance Expenses	<u>1,800.00</u>	<u>6,400.00</u>
Total Operating Expenses	<u>24,964.89</u>	<u>76,075.63</u>
Other Income (Expense)		
Other Expense		
In-Kind Expenses	\$ 0.00	\$ (89,480.12)
Total Other Expenses	<u>0.00</u>	<u>(89,480.12)</u>
Surplus (Loss)	<u>\$ 10,739.05</u>	<u>\$ 22,225.65</u>

These financial statements have not been subject to an audit or review or compilation engagement, and no as
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Year Ending
06/30/2020
Annual Budget

323,000.00
15,000.00
0.00
0.00
0.00
338,000.00

3,000.00
1,980.00

4,080.00
425.00
3,655.00
340.00

3,400.00
2,000.00

3,726.00
3,726.00
22,606.00

25,000.00

3,500.00
28,500.00

228,000.00
17,442.00
16,500.00
261,942.00

10,175.00
6,000.00
21,600.00
37,775.00
350,823.00

\$ 0.00
0.00

\$ (12,823.00)

insurance is provided on them.