

# Cain Center for The Arts Balance Sheet

As of Date:

10/31/2019

	Year To Date 10/31/2019	Prior Year To Date 10/31/2018
	Actual	Actual
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	150,206.43	97,569.96
11030 - Cash in Bank - Capital Escrow Account	5,352,991.52	2,509,903.03
Total Cash and Cash Equivalents	<u>5,503,197.95</u>	<u>2,607,472.99</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	2,950.00	3,375.00
12060 - Capital Pledges Receivable	2,956,432.82	3,551,667.00
12090 - Allowance for Uncollectible Pledges	(42,000.00)	0.00
12091 - Present Value Discount	(23,881.01)	0.00
12195 - A/R Sales Tax Refund	2,395.22	112.53
Total Accounts Receivable	<u>2,895,897.03</u>	<u>3,555,154.53</u>
Total Accounts Receivable, Net	<u>2,895,897.03</u>	<u>3,555,154.53</u>
Other Current Assets		
14110 - Prepaid Expenses	4,141.08	2,263.41
Total Other Current Assets	<u>4,141.08</u>	<u>2,263.41</u>
Total Current Assets	<u>8,403,236.06</u>	<u>6,164,890.93</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
<b>Total Assets</b>	<b><u>\$ 8,405,736.06</u></b>	<b><u>\$ 6,164,890.93</u></b>
<b>Liabilities and Net Assets</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
22110 - Accounts Payable	5,092.28	4,671.87
22120 - Credit Card Payable	267.62	405.64
Total Accounts Payable	<u>5,359.90</u>	<u>5,077.51</u>
Deferred Revenue		
24210 - Deferred Revenue	53,833.33	60,833.33
Total Deferred Revenue	<u>53,833.33</u>	<u>60,833.33</u>
Total Current Liabilities	<u>59,193.23</u>	<u>65,910.84</u>
Total Liabilities	<u>59,193.23</u>	<u>65,910.84</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	(1,863,467.18)	37,954.26
35130 - Restricted Net Assets - Education	26,738.52	0.00
35135 - Restricted Net Assets - Programming	11,832.69	0.00
35140 - Restricted Net Assets - Capital	8,107,872.05	0.00
Total Net Assets	<u>6,282,976.08</u>	<u>37,954.26</u>
Surplus (Loss)	2,063,566.75	6,061,025.83
Total Net Assets	<u>8,346,542.83</u>	<u>6,098,980.09</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 8,405,736.06</u></b>	<b><u>\$ 6,164,890.93</u></b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
Created on: 11/07/2019 1:45 PM PDT