

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:
 Location:

10/31/2019
 Cornelius Arts Community Center

	Month Ending 10/31/2019	Year To Date 10/31/2019	Year Ending 06/30/2020	
	Month Actual	YTD Actual	Annual Budget	% Budget Remaining
Revenue - Donations & Grants				
Town Income	26,916.67	107,666.67	323,000.00	(66.66)
Donation Income	0.00	0.00	15,000.00	(100.00)
Special Event Income	12,516.52	12,516.52	0.00	0.00
Restricted Donations	11,832.69	20,596.69	0.00	0.00
In-kind Income	0.00	89,480.12	0.00	0.00
Total Revenue	51,265.88	230,260.00	338,000.00	(31.87)
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	175.76	1,751.24	3,000.00	41.62
Dues and Subscriptions	0.00	370.00	1,980.00	81.31
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	271.70	1,974.17	4,080.00	52.20
Lodging	0.00	266.02	425.00	37.40
Meals	275.45	1,629.96	3,655.00	62.07
Entertainment	0.00	0.00	340.00	100.00
Office Supplies				
Software Costs	399.00	1,296.00	3,400.00	61.88
Administrative Expenses	335.67	1,251.63	2,000.00	37.41
Insurance				
General Insurance	417.11	1,250.43	3,726.00	66.44
Total Insurance	417.11	1,250.43	3,726.00	66.44
Total General and Administrative Expenses	1,874.69	9,789.45	22,606.00	57.87
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	1,339.00	6,139.00	25,000.00	75.44
Conferences and Trade Shows	(168.75)	(168.75)	0.00	0.00
Telecommunication				
Voice and Data Communications	195.46	470.38	3,500.00	84.56
Total Marketing and Advertising Expenses	1,365.71	6,440.63	28,500.00	77.15
Payroll and Related Expenses				
Compensations				
Salaries	16,416.68	65,666.72	228,000.00	71.19
Payroll Taxes	1,249.00	4,996.00	17,442.00	71.35
Employee Benefits	888.45	4,577.36	16,500.00	72.25
Total Payroll and Related Expense	18,554.13	75,240.08	261,942.00	71.27
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	0.00	0.00	10,175.00	100.00
Consulting Fees	0.00	1,000.00	6,000.00	83.33
Accounting Services	1,800.00	7,200.00	21,600.00	66.66
Total Operating and Maintenance Expenses	1,800.00	8,200.00	37,775.00	78.29
Total Operating Expenses	23,594.53	99,670.16	350,823.00	71.64
Other Income (Expense)				
Other Expense				
In-Kind Expenses	\$ 0.00	\$ (89,480.12)	\$ 0.00	0.00
Total Other Expenses	0.00	(89,480.12)	0.00	0.00
Surplus (Loss)	\$ 27,671.35	\$ 41,109.72	\$ (12,823.00)	422.13

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
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