

Cain Center for the Arts
Executive Committee Meeting
Thursday, Nov. 7
MINUTES

Present: Greg Wessling, Troy Stafford, Cynthia Bush, Justin Dionne, Allison Elrod, Anita Overcash

Absent: Pat Bechdol

- I. Welcome - Greg welcomed the group and noted that there was a quorum with Pat's proxy. Considerations for approval include the Planned Giving Insert, the Deloitte Engagement Letter, Las Vegas travel and the Executive Director Employment Contract. Justin noted that the discussion about the budget will be discussed at the end of the meeting and Allison and Anita will be asked to leave the room. Also, October financials were unavailable to review during the meeting.

- II. Campaign Update - Allison presented the October Pledges and Cash reports. For pledges: Founders' Society goal of \$50,000 and there were 14 new pledges totaling \$90,600. The September goal was \$50,000 the September actual was \$76,750. That increases November and December goals to \$100,000. There were also new gifts from Cornelius and Mooresville. For cash: There were 23 payments totaling \$153,768.33. In September, payments totaled \$79,031.00. New goals will reflect actual anticipated pledge receipts. The Irvin Law Event was a success. \$2,625 was raised in donations from 19 donors, who all live in Davidson. The auction raised an additional \$10,387.50. Funds raised for education outreach now total \$27,234.50. Allison plans to update the goals for pledges and cash going forward in order to establish more realistic goals based on data from installment reports. Greg recommended she add placeholders in order to make the board more aware about how much there is left to go. There will be a \$5 million dollar benchmark for May of 2020. Troy was asked to remind the board of annual giving and to challenge them at the board meeting on Tuesday. A planned giving insert was sent to executive committee for review. The committee approved of the planned giving insert.

- III. Construction Update - Justin said that the ground plans are set. This includes plans for a third classroom. The Cains, as well as the architectural committee were unsatisfied with the exterior material choices and the design. The Cains feel the design does not represent the people in the area. The team crafted a letter and sent to the architects, who have agreed to create new designs at no additional fees. There will be a meeting to showcase the new designs on Friday, Nov. 15. Justin has requested travel to Las Vegas in order to attend a Lighting Designers International Conference. This will help Justin to determine

if a new remote controlled operations system will work well for the future facility. The travel request for Justin to go to Las Vegas for the LDI conference was approved. It was mentioned that Chuck Travis had compiled several arts center designs in the early years of planning for the center. **Action 1:** Greg to send the designs to Anita for filing.

- IV. Cain Center for the Arts/ Cornelius Arts Center Meetings - Greg and Justin noted that meetings between CCA and CAC have been happening and are going well. The Town board has requested a merge between the two. CCA is also engaging in another strategic plan with Deloitte in order to examine the operations of the CAC/CCA merge and to plan for that development. The committee all agreed with the third engagement with Deloitte. After this, Deloitte may take a year off since this is their third engagement with CCA. Greg said he plans to talk to David Rizzo. **Action 2:** Greg to talk to David Rizzo of Deloitte.
- V. Executive Director Employment Contract - Justin's employment contract is up for renewal. The committee approved of another term. Greg will work on the revise the contract and it will be presented to the board for approval in December.
- VI. Closed Session - Allison and Anita were asked to leave the room while the committee had a budget discussion. Notes are secured by secretary, Cynthia Bush.
- VII. Adjournment - There being no further business to discuss, the meeting was adjourned.