

Cain Center for The Arts

Balance Sheet

As of Date:

11/30/2019

	Year To Date 11/30/2019	Prior Year To Date 11/30/2018
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	132,051.05	63,913.41
11030 - Cash in Bank - Capital Escrow Account	5,582,076.90	2,561,599.23
Total Cash and Cash Equivalents	<u>5,714,127.95</u>	<u>2,625,512.64</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	2,950.00	3,375.00
12060 - Capital Pledges Receivable	3,246,149.80	3,560,000.80
12090 - Allowance for Uncollectible Pledges	(42,000.00)	0.00
12091 - Present Value Discount	(23,881.01)	0.00
12195 - A/R Sales Tax Refund	2,494.18	202.61
Total Accounts Receivable	<u>3,185,712.97</u>	<u>3,563,578.41</u>
Total Accounts Receivable, Net	<u>3,185,712.97</u>	<u>3,563,578.41</u>
Other Current Assets		
14110 - Prepaid Expenses	194.47	487.76
Total Other Current Assets	<u>194.47</u>	<u>487.76</u>
Total Current Assets	<u>8,900,035.39</u>	<u>6,189,578.81</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
Total Assets	<u>\$ 8,902,535.39</u>	<u>\$ 6,189,578.81</u>

Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable		
22110 - Accounts Payable	3,335.57	2,918.54
22120 - Credit Card Payable	416.99	485.49
22190 - Account Payable Accrued	1,800.00	0.00
Total Accounts Payable	<u>5,552.56</u>	<u>3,404.03</u>
Deferred Revenue		
24210 - Deferred Revenue	26,916.66	30,416.66
Total Deferred Revenue	<u>26,916.66</u>	<u>30,416.66</u>
Total Current Liabilities	<u>32,469.22</u>	<u>33,820.69</u>
Total Liabilities	<u>32,469.22</u>	<u>33,820.69</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	(2,403,492.29)	37,954.26
35130 - Restricted Net Assets - Education	26,738.52	0.00
35135 - Restricted Net Assets - Programming	11,832.69	0.00
35140 - Restricted Net Assets - Capital	8,647,897.16	0.00
Total Net Assets	<u>6,282,976.08</u>	<u>37,954.26</u>
Surplus (Loss)	2,587,090.09	6,117,803.86
Total Net Assets	<u>8,870,066.17</u>	<u>6,155,758.12</u>
Total Liabilities and Net Assets	<u>8,902,535.39</u>	<u>6,189,578.81</u>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided or
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