

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

As of Date:

11/30/2019

Location:

Cornelius Arts Community Center

	Month Ending	Year To Date	Year Ending	
	11/30/2019	11/30/2019	06/30/2020	
	Month Actual	YTD Actual	Annual Budget	% Budget Remaining
<b>Revenue - Donations &amp; Grants</b>				
Town Income	26,916.67	134,583.34	323,000.00	(58.33)
Donation Income	0.00	0.00	15,000.00	(100.00)
Special Event Income	0.00	12,516.52	0.00	(100.00)
Restricted Donations	0.00	20,596.69	0.00	(100.00)
In-kind Income	0.00	89,480.12	0.00	(100.00)
<b>Total Revenue</b>	<b>26,916.67</b>	<b>257,176.67</b>	<b>338,000.00</b>	<b>(23.91)</b>
<b>Operating Expenses</b>				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	308.48	2,059.72	3,000.00	31.34
Dues and Subscriptions	0.00	370.00	1,980.00	81.31
Finance Charges				
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	51.00	2,025.17	4,080.00	34.06
Lodging	0.00	266.02	425.00	(70.37)
Meals	499.64	2,129.60	3,655.00	51.31
Entertainment	16.00	16.00	340.00	100.00
Office Supplies				
Software Costs	399.00	1,695.00	3,400.00	50.14
Administrative Expenses	59.62	1,311.25	2,000.00	34.43
Insurance				
General Insurance	345.93	1,596.36	3,726.00	57.15
<b>Total Insurance</b>	<b>345.93</b>	<b>1,596.36</b>	<b>3,726.00</b>	<b>57.15</b>
<b>Total General and Administrative Expenses</b>	<b>1,679.67</b>	<b>11,469.12</b>	<b>22,606.00</b>	<b>45.91</b>
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	2,501.00	8,640.00	25,000.00	65.44
Conferences and Trade Shows	0.00	(168.75)	0.00	(100.00)
Telecommunication				
Voice and Data Communications	69.73	540.11	3,500.00	80.43
<b>Total Marketing and Advertising Expenses</b>	<b>2,570.73</b>	<b>9,011.36</b>	<b>28,500.00</b>	<b>67.87</b>
Payroll and Related Expenses				
Compensations				
Salaries	16,416.68	82,083.40	228,000.00	63.99
Payroll Taxes	1,249.00	6,245.00	17,442.00	64.19
Employee Benefits	888.45	5,465.81	16,500.00	66.87
<b>Total Payroll and Related Expense</b>	<b>18,554.13</b>	<b>93,794.21</b>	<b>261,942.00</b>	<b>64.19</b>
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	0.00	0.00	10,175.00	100.00
Consulting Fees	1,000.00	2,000.00	6,000.00	66.66
Accounting Services	1,800.00	9,000.00	21,600.00	58.33
Other Operating Expense				
<b>Total Operating and Maintenance Expenses</b>	<b>2,800.00</b>	<b>11,000.00</b>	<b>37,775.00</b>	<b>70.88</b>
<b>Total Operating Expenses</b>	<b>25,604.53</b>	<b>125,274.69</b>	<b>350,823.00</b>	<b>64.03</b>
<b>Other Income (Expense)</b>				
Other Expense				
In-Kind Expenses	\$ 0.00	\$ (89,480.12)	\$ 0.00	(100.00)
<b>Total Other Expenses</b>	<b>0.00</b>	<b>(89,480.12)</b>	<b>0.00</b>	<b>(100.00)</b>

**Surplus (Loss)**

**\$ 1,312.14    \$ 42,421.86    \$ (12,823.00)    423.79**

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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
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