

Cain Center for The Arts

Balance Sheet

As of Date:

12/31/2019

	Year To Date 12/31/2019	Prior Year To Date 12/31/2018
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	138,668.12	44,156.10
11030 - Cash in Bank - Capital Escrow Account	6,494,390.56	2,805,848.57
Total Cash and Cash Equivalents	<u>6,633,058.68</u>	<u>2,850,004.67</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	2,950.00	3,375.00
12060 - Capital Pledges Receivable	2,522,247.80	3,436,700.80
12090 - Allowance for Uncollectible Pledges	(42,000.00)	0.00
12091 - Present Value Discount	(23,881.01)	0.00
12195 - A/R Sales Tax Refund	2,519.57	202.61
Total Accounts Receivable	<u>2,461,836.36</u>	<u>3,440,278.41</u>
Total Accounts Receivable, Net	<u>2,461,836.36</u>	<u>3,440,278.41</u>
Other Current Assets		
14110 - Prepaid Expenses	195.14	2,408.77
Total Other Current Assets	<u>195.14</u>	<u>2,408.77</u>
Total Current Assets	<u>9,095,090.18</u>	<u>6,292,691.85</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
Total Assets	<u>\$ 9,097,590.18</u>	<u>\$ 6,292,691.85</u>

Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable	3,270.00	9,597.09
22120 - Credit Card Payable	187.94	118.69
Total Accounts Payable	<u>3,457.94</u>	<u>9,715.78</u>

Deferred Revenue		
24210 - Deferred Revenue	0.00	(0.01)
Total Deferred Revenue	<u>0.00</u>	<u>(0.01)</u>
Total Current Liabilities	<u>3,457.94</u>	<u>9,715.77</u>
Total Liabilities	<u>3,457.94</u>	<u>9,715.77</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	(2,564,352.84)	37,954.26
35130 - Restricted Net Assets - Education	26,738.52	0.00
35135 - Restricted Net Assets - Programming	11,832.69	0.00
35140 - Restricted Net Assets - Capital	8,808,757.71	0.00
Total Net Assets	<u>6,282,976.08</u>	<u>37,954.26</u>
Surplus (Loss)	2,811,156.16	6,245,021.82
Total Net Assets	<u>9,094,132.24</u>	<u>6,282,976.08</u>
Total Liabilities and Net Assets	<u>\$ 9,097,590.18</u>	<u>\$ 6,292,691.85</u>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
Created on: 01/13/2020 1:16 PM PDT