

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date: 12/31/2019
 Location: Capital Campaign

	Capital Campaign Month Ending 12/31/2019	Capital Campaign Year To Date 12/31/2019	Capital Campaign Year Ending 06/30/2020	
	Month Actual	YTD Actual	Annual Budget	Budget % Var
Revenue - Donations & Grants				
Donation Income	0.00	1,000.00	0.00	(100.00) %
Restricted Donations	20,000.00	20,000.00	0.00	(100.00) %
Restricted Capital Pledges	187,600.00	2,759,274.65	0.00	(100.00) %
Interest Income	11,469.79	63,230.20	0.00	(100.00) %
Total Revenue	219,069.79	2,843,504.85	0.00	(100.00) %
Operating Expenses				
General and Administrative Expenses				
Finance Charges				
Credit Card Merchant Fees	430.48	732.77	0.00	(100.00) %
Pledge Write Off	0.00	2,500.00	0.00	(100.00) %
Total General and Administrative Expenses	430.48	3,232.77	0.00	(100.00) %
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	2,626.14	6,425.45	65,000.00	86.26 %
Total Marketing and Advertising Expenses	2,626.14	6,425.45	65,000.00	86.26 %
Operating and Maintenance Expenses				
Grant Expense				
Pre-Construction	0.00	32,100.00	93,765.00	65.76 %
Design Development	0.00	459,866.00	459,866.00	0.00 %
Construction Drawing	0.00	0.00	806,400.00	100.00 %
Permitting & Bidding	0.00	0.00	100,800.00	100.00 %
Professional Services				
Legal Fees	0.00	0.00	6,000.00	100.00 %
Consulting Fees	2,500.00	18,500.00	50,000.00	63.00 %
Other Operating Expense				
Fundraising Events	927.26	40,059.06	60,000.00	33.23 %
Fundraising Cultivation Meetings	380.00	652.09	10,000.00	93.47 %
Fundraising Contingency	0.00	0.00	5,000.00	100.00 %
Fundraising Donor Appreciation (Recognition)	0.00	0.00	5,000.00	100.00 %
Total Operating and Maintenance Expenses	3,807.26	551,177.15	1,596,831.00	65.48 %
Total Operating Expenses	6,863.88	560,835.37	1,661,831.00	66.10 %
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$ 801.65	\$ (1,802.57)	\$ 0.00	(100.00) %
Total Other Expenses	801.65	(1,802.57)	0.00	(100.00) %
Surplus (Loss)	\$ 213,007.56	\$ 2,280,866.91	\$ (1,661,831.00)	237.09 %

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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.