

# Cain Center for The Arts

## Balance Sheet

As of Date:

01/31/2020

	Year To Date 01/31/2020	Prior Year To Date 01/31/2019
	Actual	Actual
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	196,196.32	87,181.82
11030 - Cash in Bank - Capital Escrow Account	6,578,305.82	2,974,903.49
Total Cash and Cash Equivalents	<u>6,774,502.14</u>	<u>3,062,085.31</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	0.00	3,375.00
12060 - Capital Pledges Receivable	2,470,581.80	3,290,757.80
12090 - Allowance for Uncollectible Pledges	(42,000.00)	0.00
12091 - Present Value Discount	(23,881.01)	0.00
12195 - A/R Sales Tax Refund	2,568.29	481.31
Total Accounts Receivable	<u>2,407,269.08</u>	<u>3,294,614.11</u>
Total Accounts Receivable, Net	<u>2,407,269.08</u>	<u>3,294,614.11</u>
Other Current Assets		
14110 - Prepaid Expenses	195.81	633.12
Total Other Current Assets	<u>195.81</u>	<u>633.12</u>
Total Current Assets	<u>9,181,967.03</u>	<u>6,357,332.54</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
<b>Total Assets</b>	<b><u>\$ 9,184,467.03</u></b>	<b><u>\$ 6,357,332.54</u></b>

### Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable	2,480.31	6,898.68
22120 - Credit Card Payable	90.94	57.24
Total Accounts Payable	<u>2,571.25</u>	<u>6,955.92</u>
Deferred Revenue		
24210 - Deferred Revenue	53,833.33	60,833.32
Total Deferred Revenue	<u>53,833.33</u>	<u>60,833.32</u>
Total Current Liabilities	<u>56,404.58</u>	<u>67,789.24</u>
Total Liabilities	<u>56,404.58</u>	<u>67,789.24</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	228,506.62	6,282,976.08
35130 - Restricted Net Assets - Education	26,738.52	0.00
35135 - Restricted Net Assets - Programming	11,832.69	0.00
35140 - Restricted Net Assets - Capital	8,826,950.50	0.00
Total Net Assets	<u>9,094,028.33</u>	<u>6,282,976.08</u>
Surplus (Loss)	34,034.12	6,567.22
Total Net Assets	<u>9,128,062.45</u>	<u>6,289,543.30</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 9,184,467.03</u></b>	<b><u>\$ 6,357,332.54</u></b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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