

Cain Center for The Arts

Statement of Activities - Actual vs. Budget

As of Date: 01/31/2020
 Location: Cornelius Arts Community Center

	Cornelius Arts Community Center Month Ending 01/31/2020	Cornelius Arts Community Center Year To Date 01/31/2020	Cornelius Arts Community Center Year Ending 06/30/2020	
	Month Actual	YTD Actual	Annual Budget	Budget % Var
Revenue - Donations & Grants				
Town Income	26,916.67	188,416.67	323,000.00	(41.66) %
Donation Income	0.00	8,000.00	15,000.00	(46.66) %
Special Event Income	0.00	12,516.52	0.00	(100.00) %
Restricted Donations	0.00	20,596.69	0.00	(100.00) %
In-kind Income	0.00	134,926.62	0.00	(100.00) %
Total Revenue	26,916.67	364,456.50	338,000.00	7.82 %
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	130.22	1,384.54	3,000.00	53.84 %
Dues and Subscriptions	225.00	820.00	1,980.00	58.58 %
Finance Charges				
Bank Fees	30.00	30.00	0.00	(100.00) %
Credit Card Merchant Fees	0.00	29.30	0.00	(100.00) %
Pledge Write Off	257.50	257.50	0.00	(100.00) %
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	2,788.78	4,080.00	29.94 %
Lodging	0.00	753.66	425.00	(77.33) %
Meals	184.31	2,594.66	3,655.00	31.49 %
Entertainment	0.00	16.00	340.00	95.29 %
Office Supplies				
Software Costs	399.00	2,493.00	3,400.00	26.67 %
Administrative Expenses	273.63	1,769.48	2,000.00	11.52 %
Insurance				
General Insurance	338.52	2,273.40	3,726.00	38.98 %
Total Insurance	338.52	2,273.40	3,726.00	38.98 %
Total General and Administrative Expenses	1,838.18	15,210.32	22,606.00	32.80 %
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	1,513.95	10,708.95	25,000.00	57.16 %
Conferences and Trade Shows	0.00	(168.75)	0.00	(100.00) %
Telecommunication				
Voice and Data Communications	69.73	829.57	3,500.00	74.15 %
Total Marketing and Advertising Expenses	1,583.68	11,369.77	28,500.00	59.84 %
Payroll and Related Expenses				
Compensations				
Salaries	16,416.68	114,916.76	228,000.00	49.59 %
Payroll Taxes	1,249.00	8,743.00	17,442.00	49.87 %
Employee Benefits	1,867.18	7,242.71	16,500.00	56.10 %
Total Payroll and Related Expense	19,532.86	130,902.47	261,942.00	50.02 %
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	0.00	0.00	10,175.00	100.00 %
Consulting Fees	0.00	3,000.00	6,000.00	50.00 %
Accounting Services	1,800.00	12,600.00	21,600.00	41.66 %
Total Operating and Maintenance Expenses	1,800.00	15,600.00	37,775.00	58.70 %
Total Operating Expenses	24,754.72	173,082.56	350,823.00	50.64 %
Other Income (Expense)				
Other Expense				
In-Kind Expenses	\$ 0.00	\$ (134,926.62)	\$ 0.00	(100.00) %
Total Other Expenses	0.00	(134,926.62)	0.00	(100.00) %
Surplus (Loss)	\$ 2,161.95	\$ 56,447.32	\$ (12,823.00)	539.78 %