

**Cain Center for The Arts
Balance Sheet**

As of Date:

02/29/2020

	Year To Date 02/29/2020 Actual	Prior Year To Date 02/28/2019 Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	158,163.41	69,705.43
11030 - Cash in Bank - Capital Escrow Account	6,673,107.57	2,971,271.90
11040 - Cash in Bank - Paypal	0.00	232.74
Total Cash and Cash Equivalents	6,831,270.98	3,041,210.07
Accounts Receivable, Net		
Accounts Receivable		
12060 - Capital Pledges Receivable	2,478,016.32	3,317,877.80
12090 - Allowance for Uncollectible Pledges	(42,000.00)	0.00
12091 - Present Value Discount	(23,881.01)	0.00
12195 - A/R Sales Tax Refund	2,642.96	1,347.25
Total Accounts Receivable	2,414,778.27	3,319,225.05
Total Accounts Receivable, Net	2,414,778.27	3,319,225.05
Other Current Assets		
14110 - Prepaid Expenses	196.48	440.12
Total Other Current Assets	196.48	440.12
Total Current Assets	9,246,245.73	6,360,875.24
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	2,500.00	0.00
Total Other Assets	2,500.00	0.00
Total Assets	\$ 9,248,745.73	\$ 6,360,875.24
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable		
22110 - Accounts Payable	3,352.23	6,980.37
22120 - Credit Card Payable	160.75	56.88
Total Accounts Payable	3,512.98	7,037.25
Deferred Revenue		
24210 - Deferred Revenue	26,916.66	30,416.65
Total Deferred Revenue	26,916.66	30,416.65
Total Current Liabilities	30,429.64	37,453.90
Total Liabilities	30,429.64	37,453.90
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	128,142.68	6,282,976.08
35130 - Restricted Net Assets - Education	26,738.52	0.00
35135 - Restricted Net Assets - Programming	11,832.69	0.00
35140 - Restricted Net Assets - Capital	8,927,314.44	0.00
Total Net Assets	9,094,028.33	6,282,976.08
Surplus (Loss)	124,287.76	40,445.26
Total Net Assets	9,218,316.09	6,323,421.34
Total Liabilities and Net Assets	\$ 9,248,745.73	\$ 6,360,875.24

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
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