

**Cain Center for The Arts**

**Statement of Activities - Actual vs. Budget**

As of Date:

02/29/2020

Location:

Capital Campaign

	Month Ending 02/29/2020	Year To Date 02/29/2020	Year Ending 06/30/2020	
	Month Actual	YTD Actual	Annual Budget	% Budget Remaining
<b>Revenue - Donations &amp; Grants</b>				
Donation Income	0.00	1,000.00	0.00	(100.00)
Restricted Donations	0.00	20,000.00	0.00	(100.00)
Restricted Capital Pledges	91,025.00	2,876,424.65	0.00	(100.00)
Interest Income	11,434.40	87,912.85	0.00	(100.00)
<b>Total Revenue</b>	<b>102,459.40</b>	<b>2,985,337.50</b>	<b>0.00</b>	<b>(100.00)</b>
<b>Operating Expenses</b>				
General and Administrative Expenses				
Finance Charges				
Credit Card Merchant Fees	223.13	978.26	0.00	(100.00)
Pledge Write Off	0.00	2,500.00	0.00	(100.00)
Office Supplies				
Postage and Shipping	20.31	20.31	0.00	(100.00)
<b>Total General and Administrative Expenses</b>	<b>243.44</b>	<b>3,498.57</b>	<b>0.00</b>	<b>(100.00)</b>
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	9,040.10	21,309.55	65,000.00	59.63
<b>Total Marketing and Advertising Expenses</b>	<b>9,040.10</b>	<b>21,309.55</b>	<b>65,000.00</b>	<b>59.63</b>
Operating and Maintenance Expenses				
Grant Expense				
Pre-Construction	0.00	32,100.00	93,765.00	65.76
Design Development	0.00	459,866.00	459,866.00	0.00
Construction Drawing	0.00	0.00	806,400.00	100.00
Permitting & Bidding	0.00	0.00	100,800.00	100.00
Professional Services				
Legal Fees	0.00	0.00	6,000.00	100.00
Consulting Fees	0.00	18,500.00	50,000.00	63.00
Other Operating Expense				
Fundraising Events	548.79	41,295.35	60,000.00	31.17
Fundraising Cultivation Meetings	650.58	2,121.77	10,000.00	79.26
Fundraising Contingency	0.00	0.00	5,000.00	100.00
Fundraising Donor Appreciation (Recognition)	173.15	306.27	5,000.00	93.87
<b>Total Operating and Maintenance Expenses</b>	<b>1,372.52</b>	<b>554,189.39</b>	<b>1,596,831.00</b>	<b>65.29</b>
<b>Total Operating Expenses</b>	<b>10,656.06</b>	<b>578,997.51</b>	<b>1,661,831.00</b>	<b>64.86</b>
<b>Other Income (Expense)</b>				
Other Expense				
Capital Campaign Market Adjustmt	\$ 0.00	\$ (1,906.48)	\$ 0.00	(100.00)
<b>Total Other Expenses</b>	<b>0.00</b>	<b>(1,906.48)</b>	<b>0.00</b>	<b>(100.00)</b>
<b>Surplus (Loss)</b>	<b>\$ 91,803.34</b>	<b>\$ 2,404,433.51</b>	<b>\$ (1,661,831.00)</b>	<b>244.38</b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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