

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:

02/29/2020

Location:

Cornelius Arts Community Center

	Month Ending 02/29/2020	Year To Date 02/29/2020	Year Ending 06/30/2020	
	Month Actual	YTD Actual	Annual Budget	% Budget Remaining
Revenue - Donations & Grants				
Town Income	26,916.67	215,333.34	323,000.00	(33.33)
Donation Income	1,331.00	9,331.00	15,000.00	(37.79)
Special Event Income	0.00	12,516.52	0.00	(100.00)
Restricted Donations	0.00	20,596.69	0.00	(100.00)
In-kind Income	0.00	134,926.62	0.00	(100.00)
Total Revenue	28,247.67	392,704.17	338,000.00	16.18
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	93.68	1,478.22	3,000.00	50.72
Dues and Subscriptions	0.00	820.00	1,980.00	58.58
Finance Charges				
Bank Fees	0.00	30.00	0.00	(100.00)
Credit Card Merchant Fees	0.00	29.30	0.00	(100.00)
Pledge Write Off	0.00	257.50	0.00	(100.00)
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	69.60	2,858.38	4,080.00	29.37
Lodging	0.00	753.66	425.00	(77.33)
Meals	121.38	2,716.04	3,655.00	28.76
Entertainment	0.00	16.00	340.00	95.29
Office Supplies				
Software Costs	369.00	2,862.00	3,400.00	15.82
Administrative Expenses	5.00	1,774.48	2,000.00	11.27
Insurance				
General Insurance	338.52	2,611.92	3,726.00	29.90
Total Insurance	338.52	2,611.92	3,726.00	29.90
Total General and Administrative Expenses	997.18	16,207.50	22,606.00	28.69
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	1,344.79	12,053.74	25,000.00	46.98
Conferences and Trade Shows	0.00	(168.75)	0.00	(100.00)
Telecommunication				
Voice and Data Communications	75.00	904.57	3,500.00	70.02
Total Marketing and Advertising Expenses	1,419.79	12,789.56	28,500.00	50.40
Payroll and Related Expenses				
Compensations				
Salaries	16,416.68	131,333.44	228,000.00	42.39
Payroll Taxes	1,249.00	9,992.00	17,442.00	42.71
Employee Benefits	(90.28)	7,152.43	16,500.00	56.65
Total Payroll and Related Expense	17,575.40	148,477.87	261,942.00	43.31
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	6,500.00	6,500.00	10,175.00	36.11
Consulting Fees	1,500.00	4,500.00	6,000.00	25.00
Accounting Services	1,800.00	14,400.00	21,600.00	33.33
Total Operating and Maintenance Expenses	9,800.00	25,400.00	37,775.00	32.75
Total Operating Expenses	29,792.37	202,874.93	350,823.00	41.81
Other Income (Expense)				
Other Expense				
In-Kind Expenses	\$ 0.00	\$ (134,926.62)	\$ 0.00	(100.00)
Total Other Expenses	0.00	(134,926.62)	0.00	(100.00)
Surplus (Loss)	\$ (1,544.70)	\$ 54,902.62	\$ (12,823.00)	518.36

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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