

Cain Center for The Arts

Balance Sheet

As of Date:

03/31/2020

	Year To Date 03/31/2020	Prior Year To Date 03/31/2019
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	122,195.28	37,863.33
11030 - Cash in Bank - Capital Escrow Account	6,751,952.47	5,223,505.81
11040 - Cash in Bank - Paypal	0.00	7.94
Total Cash and Cash Equivalents	<u>6,874,147.75</u>	<u>5,261,377.08</u>
Accounts Receivable, Net		
Accounts Receivable		
12060 - Capital Pledges Receivable	2,483,138.68	757,747.80
12090 - Allowance for Uncollectible Pledges	(42,000.00)	0.00
12091 - Present Value Discount	(23,881.01)	0.00
12195 - A/R Sales Tax Refund	2,791.67	1,498.12
Total Accounts Receivable	<u>2,420,049.34</u>	<u>759,245.92</u>
Total Accounts Receivable, Net	<u>2,420,049.34</u>	<u>759,245.92</u>
Other Current Assets		
14110 - Prepaid Expenses	197.15	278.16
Total Other Current Assets	<u>197.15</u>	<u>278.16</u>
Total Current Assets	<u>9,294,394.24</u>	<u>6,020,901.16</u>
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	2,004.46	0.00
Total Fixed Assets	<u>2,004.46</u>	<u>0.00</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	33.41	0.00
Total Accumulated Depreciation	<u>33.41</u>	<u>0.00</u>
Total Fixed Assets, Net	<u>1,971.05</u>	<u>0.00</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>

Total Other Assets	2,500.00	0.00
Total Assets	<u>9,298,865.29</u>	<u>6,020,901.16</u>

Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable	2,138.16	6,217.70
22120 - Credit Card Payable	60.50	106.14
Total Accounts Payable	<u>2,198.66</u>	<u>6,323.84</u>

Total Current Liabilities	<u>2,198.66</u>	<u>6,323.84</u>
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Total Liabilities	<u>2,198.66</u>	<u>6,323.84</u>
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Net Assets

Net Assets

35120 - Unrestricted Net Assets	267,426.46	6,282,976.08
35130 - Restricted Net Assets - Education	24,738.52	0.00
35135 - Restricted Net Assets - Programming	11,832.69	0.00
35140 - Restricted Net Assets - Capital	8,992,668.96	0.00
Total Net Assets	<u>9,296,666.63</u>	<u>6,282,976.08</u>

Total Net Assets	<u>9,296,666.63</u>	<u>6,014,577.32</u>
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Total Liabilities and Net Assets	<u>9,298,865.29</u>	<u>6,020,901.16</u>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided
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on them.