

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

	Month Ending 03/31/2020 <u>Month Actual</u>	Year To Date 03/31/2020 <u>YTD Actual</u>	Year Ending 06/30/2020 <u>Annual Budget</u>	<u>% Budget Remaining</u>
Revenue - Donations & Grants				
Donation Income	0.00	1,000.00	0.00	(100.00)
Restricted Donations	0.00	20,000.00	0.00	(100.00)
Restricted Capital Pledges	73,665.00	2,950,089.65	0.00	(100.00)
Interest Income	11,190.23	99,103.08	0.00	(100.00)
Total Revenue	<u>84,855.23</u>	<u>3,070,192.73</u>	<u>0.00</u>	<u>(100.00)</u>
Operating Expenses				
General and Administrative Expenses				
Finance Charges				
Credit Card Merchant Fees	57.02	1,035.28	0.00	(100.00)
Pledge Write Off	0.00	2,500.00	0.00	(100.00)
Total General and Administrative Expenses	<u>57.02</u>	<u>3,535.28</u>	<u>0.00</u>	<u>(100.00)</u>
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	7,420.71	28,730.26	65,000.00	55.79
Total Marketing and Advertising Expenses	<u>7,420.71</u>	<u>28,730.26</u>	<u>65,000.00</u>	<u>55.79</u>
Operating and Maintenance Expenses				
Grant Expense				
Pre-Construction	0.00	32,100.00	93,765.00	65.76
Design Development	0.00	459,866.00	459,866.00	0.00
Construction Drawing	0.00	0.00	806,400.00	100.00
Permitting & Bidding	0.00	0.00	100,800.00	100.00
Professional Services				
Legal Fees	0.00	0.00	6,000.00	100.00
Consulting Fees	0.00	18,500.00	50,000.00	63.00
Other Operating Expense				
Fundraising Events	(50.00)	41,265.66	60,000.00	31.22
Fundraising Cultivation Meetings	1.60	2,123.37	10,000.00	78.76
Fundraising Contingency	0.00	0.00	5,000.00	100.00
Fundraising Donor Appreciation (Recognition)	50.20	356.47	5,000.00	92.87
Total Operating and Maintenance Expenses	<u>1.80</u>	<u>554,211.50</u>	<u>1,596,831.00</u>	<u>65.29</u>
Total Operating Expenses	<u>7,479.53</u>	<u>586,477.04</u>	<u>1,661,831.00</u>	<u>64.70</u>
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$ (830.95)	\$ (2,737.43)	\$ 0.00	(100.00)
Total Other Expenses	<u>(830.95)</u>	<u>(2,737.43)</u>	<u>0.00</u>	<u>(100.00)</u>
Surplus (Loss)	<u>\$ 76,544.75</u>	<u>\$ 2,480,978.26</u>	<u>\$ (1,661,831.00)</u>	<u>249.29</u>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.