

Cain Center for The Arts Statement of Activities - Actual vs. Budget

	Month Ending 03/31/2020	Year To Date 03/31/2020	Year Ending 06/30/2020	
	Month Actual	YTD Actual	Annual Budget	% Budget Remaining
Revenue - Donations & Grants				
Town Income	26,916.66	242,250.00	323,000.00	(25.00)
Donation Income	0.00	9,331.00	15,000.00	(37.79)
Special Event Income	0.00	12,516.52	0.00	(100.00)
Restricted Donations	0.00	20,596.69	0.00	(100.00)
In-kind Income	0.00	134,926.62	0.00	(100.00)
Total Revenue	26,916.66	419,620.83	338,000.00	24.14
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	90.82	1,367.04	3,000.00	54.43
Dues and Subscriptions	0.00	820.00	1,980.00	58.58
Education				
Community Engagement- Education	2,000.00	2,000.00	0.00	(100.00)
Finance Charges				
Bank Fees	0.00	30.00	0.00	(100.00)
Credit Card Merchant Fees	0.00	29.30	0.00	(100.00)
Pledge Write Off	0.00	257.50	0.00	(100.00)
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	23.20	2,881.58	4,080.00	29.37
Lodging	0.00	753.66	425.00	(77.33)
Meals	181.63	2,897.67	3,655.00	20.83
Entertainment	0.00	16.00	340.00	95.29
Office Supplies				
Software Costs	369.00	3,231.00	3,400.00	4.97
Administrative Expenses	305.70	2,282.18	2,000.00	(11.29)
Insurance				
General Insurance	338.52	2,950.44	3,726.00	20.81
Total Insurance	338.52	2,950.44	3,726.00	20.81
Total General and Administrative Expenses	3,308.87	19,516.37	22,606.00	13.93
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	1,200.00	13,253.74	25,000.00	46.98
Conferences and Trade Shows	0.00	(168.75)	0.00	(100.00)
Telecommunication				
Voice and Data Communications	214.46	1,119.03	3,500.00	66.03
Total Marketing and Advertising Expenses	1,414.46	14,204.02	28,500.00	49.91
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense	33.41	33.41	0.00	(100.00)
Payroll and Related Expenses				
Compensations				
Salaries	16,416.68	147,750.12	228,000.00	35.19
Payroll Taxes	1,249.00	11,241.00	17,442.00	35.55
Employee Benefits	888.45	8,040.88	16,500.00	51.26
Total Payroll and Related Expense	18,554.13	167,032.00	261,942.00	36.23

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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	Month Actual	YTD Actual	Annual Budget	% Budget Remaining
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	0.00	6,500.00	10,175.00	36.11
Consulting Fees	0.00	4,500.00	6,000.00	25.00
Accounting Services	1,800.00	16,200.00	21,600.00	33.33
Total Operating and Maintenance Expenses	<u>1,800.00</u>	<u>27,200.00</u>	<u>37,775.00</u>	<u>32.75</u>
Total Operating Expenses	<u>25,110.87</u>	<u>227,985.80</u>	<u>350,823.00</u>	<u>35.52</u>
Other Income (Expense)				
Other Expense				
In-Kind Expenses	\$ 0.00	\$ (134,926.62)	\$ 0.00	(100.00)
Total Other Expenses	<u>0.00</u>	<u>(134,926.62)</u>	<u>0.00</u>	<u>(100.00)</u>
Surplus (Loss)	<u>\$ 1,805.79</u>	<u>\$ 56,708.41</u>	<u>\$ (12,823.00)</u>	<u>556.20</u>