

Cain Center for the Arts
Board of Directors Meeting
May 11, 2020

Attending: Greg Wessling, Pat Bechdol, Cynthia Bush, Troy Stafford, Woody Washam, Denis Bilodea, Jim Duke, Caroline Mullan, Paul Newton, Kate Gaither, Donna Johnson, Joshua Dobi, Bill Morgan, Andrew Grant, Justin Dionne, Allison Elrod, Anita Overcash

Absent: Steve Brumm, Ginger Griffin

- I. Welcome - The meeting was called to order and Greg noted that there was a quorum. The meeting was held via Zoom technology.
- II. Approval of Minutes from April 13, 2020 Board of Directors Meeting - Motion by Woody, second by Bill. All approved of the Minutes from April 13, 2020 as circulated.
- III. April Financials - Troy reviewed the April financials, which have been added to the board site. Troy noted that he is working with GreerWalker to come up with another name for line item "Pledge Write-Offs," which reflects a number for uncollectible pledges that has been raised to three percent. Troy also reminded board members that they should consider giving to the annual fund if they have not so that the \$15,000 goal can be reached. He told board members to contact him if they have any questions,
- IV. Executive Director Report - Justin spoke about the recent CCA programming, which included a virtual Charlotte Symphony virtual performance for Ada Jenkins youth and families through Zoom. He is continuing to research other possible virtual programming and hopes to have news in June.
- V. Construction Update - Paul reported that pre-construction has come to a close and that it is time to enter into the construction phase. He said that they are currently working through a few issues with Rodgers Builders regarding additional costs that were added on by Rodgers without any prior discussion. The Executive Committee has disapproved of the costs until there is further discussion with Rodgers Builders. Greg said there is nothing further to discuss or vote on at this time. This is information for the board and follow up will be provided as needed. Justin said the last design workshop went well. The new renderings will be released in a phased approach. Since colors look differently on computers, an in-person meeting will be needed at a later date in order to discuss color selections for the center.

- VI. Campaign Update - Allison presented a campaign update. Her presentation has been added to the board meeting packet. April pledges totalled \$10,100, which exceeded the \$10,000 goal. Current total fundraising, including the land and Town bond, is \$15,680,365. This does not include the \$250,000 from Aquesta Bank, as we are waiting on the final paperwork. Aquest Bank has requested more time before signing the agreement with CCA. In cash, there was \$11,551 for April of a \$36,578 goal. We are still waiting on check from Atrium Health for \$25,000, which we anticipated receiving in April but it was delayed and is in the process of being issued. Allison presented the virtual rendering reveal plans. A press release was sent on May 6. On May 18, there will be a virtual Zoom webinar for Founders' Society members at noon. Then renderings will be released to the public as follows: May 19, exterior and lobby; May 26, education spaces; and June 2, gallery and theater. Allison encouraged board members to reach out to prospects who were invited to the Founders' Society gala, as they may choose to make a donation that they had planned to make at the gala at this time. Anita will be sending out lists with board members' invitees. **Action 1:** Anita to send lists of board members' invitees out to individual board members. Allison also recommended forwarding the link and password for the upcoming Rendering Reveal Zoom Webinar and the Founders' Society newsletter (both to be distributed on Tuesday) to prospects. Before the pandemic, there was the plan to reduce three-year pledge payments to two-year pledge payments for new donors beginning in May, but with the 90 day adjustment the new two-year pledge period now begin on July 1 with special considerations to be made to donors who wish to pay pledge installments over a three-year period after July 1.
- VII. Other Business -
CCA/CAC Transition - The CAC/CCA transition is still on the timeline that was established, but the current situation is being monitored. Because of the pandemic classes have been cancelled and registration for programs and summer camps is slow at this time. The transition period is being monitored closely, as the timeline may need to be revised. There were also plans to have CAC/CCA work parallel for six months prior to the full transition, so that there was time for a learning curve. Justin is attending PARC Commission Meetings to stay up-to-date on information. Justin, Andrew and Woody will be giving a presentation about Cain Center to the Board of Commissioners on Wed., May 13. **Action 2:** Anita to send out the link to the Board of Commissioners meeting on Wed., May 13 so that board members can view it.
- VIII. The next Board of Directors Meeting will be held on Monday, June 8.
- IX. Adjournment - There being no further business to discuss, the meeting was adjourned.