

# Cain Center for The Arts

## Balance Sheet

As of Date:

04/30/2020

	Year To Date 04/30/2020	Prior Year To Date 04/30/2019
	Actual	Actual
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	181,035.54	134,454.31
11030 - Cash in Bank - Capital Escrow Account	5,895,276.72	5,182,142.53
11040 - Cash in Bank - Paypal	0.00	7.94
11050 - Cash in Bank - PPP	32,613.00	0.00
Total Cash and Cash Equivalents	<u>6,108,925.26</u>	<u>5,316,604.78</u>
Accounts Receivable, Net		
Accounts Receivable		
12060 - Capital Pledges Receivable	2,483,311.25	802,617.80
12090 - Allowance for Uncollectible Pledges	(74,499.00)	0.00
12091 - Present Value Discount	(23,881.01)	0.00
12195 - A/R Sales Tax Refund	2,796.31	1,995.20
Total Accounts Receivable	<u>2,387,727.55</u>	<u>804,613.00</u>
Total Accounts Receivable, Net	<u>2,387,727.55</u>	<u>804,613.00</u>
Other Current Assets		
14110 - Prepaid Expenses	197.82	269.12
Total Other Current Assets	<u>197.82</u>	<u>269.12</u>
Total Current Assets	<u>8,496,850.63</u>	<u>6,121,486.90</u>
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	2,004.46	0.00
Total Fixed Assets	<u>2,004.46</u>	<u>0.00</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	66.82	0.00
Total Accumulated Depreciation	<u>66.82</u>	<u>0.00</u>
Total Fixed Assets, Net	<u>1,937.64</u>	<u>0.00</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>

<b>Total Assets</b>	<b><u>\$ 8,501,288.27</u></b>	<b><u>\$ 6,121,486.90</u></b>
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**Liabilities and Net Assets**

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable	3,170.50	10,946.76
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22120 - Credit Card Payable	10.00	156.98
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<b>Total Accounts Payable</b>	<b><u>3,180.50</u></b>	<b><u>11,103.74</u></b>
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Deferred Revenue

24210 - Deferred Revenue	53,833.33	60,833.33
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<b>Total Deferred Revenue</b>	<b><u>53,833.33</u></b>	<b><u>60,833.33</u></b>
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**Total Current Liabilities**

<b><u>57,013.83</u></b>	<b><u>71,937.07</u></b>
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Long Term Liabilities

Long Term Debts

26120 - PPP Loan Payable	41,400.00	0.00
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<b>Total Long Term Debts</b>	<b><u>41,400.00</u></b>	<b><u>0.00</u></b>
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**Total Long Term Liabilities**

<b><u>41,400.00</u></b>	<b><u>0.00</u></b>
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**Total Liabilities**

<b><u>98,413.83</u></b>	<b><u>71,937.07</u></b>
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Net Assets

Net Assets

35120 - Unrestricted Net Assets	308,978.60	6,049,549.83
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35130 - Restricted Net Assets - Education	24,738.52	0.00
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35135 - Restricted Net Assets - Programming	11,832.69	0.00
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35140 - Restricted Net Assets - Capital	8,057,324.63	0.00
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<b>Total Net Assets</b>	<b><u>8,402,874.44</u></b>	<b><u>6,049,549.83</u></b>
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**Total Liabilities and Net Assets**

<b><u>\$ 8,501,288.27</u></b>	<b><u>\$ 6,121,486.90</u></b>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

Created on: 05/08/2020 6:44 AM PDT