

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date: 04/30/2020
 Location: Capital Campaign

	Month Ending 04/30/2020	Year To Date 04/30/2020	Year Ending 06/30/2020	
	Month Actual	YTD Actual	Annual Budget	% Budget Remaining
Revenue - Donations & Grants				
Donation Income	0.00	1,000.00	0.00	(100.00)
Restricted Donations	0.00	20,000.00	0.00	(100.00)
Restricted Capital Pledges	10,600.00	2,960,689.65	0.00	(100.00)
Interest Income	4,388.90	103,491.98	0.00	(100.00)
Total Revenue	14,988.90	3,085,181.63	0.00	(100.00)
Operating Expenses				
General and Administrative Expenses				
Finance Charges				
Credit Card Merchant Fees	38.08	1,073.36	0.00	(100.00)
Pledge Write Off	32,499.00	34,999.00	0.00	(100.00)
Total General and Administrative Expenses	32,537.08	36,072.36	0.00	(100.00)
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	3,500.00	32,230.26	65,000.00	48.87
Total Marketing and Advertising Expenses	3,500.00	32,230.26	65,000.00	48.87
Operating and Maintenance Expenses				
Grant Expense				
Pre-Construction	20,000.00	52,100.00	93,765.00	44.43
Design Development	40,000.00	499,866.00	459,866.00	(8.69)
Construction Drawing	817,354.00	817,354.00	806,400.00	(1.35)
Permitting & Bidding	0.00	0.00	100,800.00	100.00
Professional Services				
Legal Fees	0.00	0.00	6,000.00	100.00
Consulting Fees	0.00	18,500.00	50,000.00	63.00
Other Operating Expense				
Fundraising Events	0.00	41,265.66	60,000.00	31.22
Fundraising Cultivation Meetings	0.00	2,123.37	10,000.00	78.76
Fundraising Contingency	0.00	0.00	5,000.00	100.00
Fundraising Donor Appreciation (Recognition)	54.25	410.72	5,000.00	91.78
Total Operating and Maintenance Expenses	877,408.25	1,431,619.75	1,596,831.00	10.34
Total Operating Expenses	913,445.33	1,499,922.37	1,661,831.00	9.68
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$ 0.00	\$ (2,737.43)	\$ 0.00	(100.00)
Total Other Expenses	0.00	(2,737.43)	0.00	(100.00)
Surplus (Loss)	\$ (898,456.43)	\$ 1,582,521.83	\$ (1,661,831.00)	195.16

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
 Created on: 05/08/2020 6:57 AM PDT