

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:

04/30/2020

Location:

Cornelius Arts Community Center

	Month Ending 04/30/2020	Year To Date 04/30/2020	Year Ending 06/30/2020	
	Month Actual	YTD Actual	Annual Budget	% Budget Remaining
Revenue - Donations & Grants				
Town Income	26,916.67	269,166.67	323,000.00	(16.66)
Donation Income	0.00	9,331.00	15,000.00	(37.79)
Special Event Income	0.00	12,516.52	0.00	(100.00)
Restricted Donations	0.00	20,596.69	0.00	(100.00)
In-kind Income	0.00	134,926.62	0.00	(100.00)
Total Revenue	26,916.67	446,537.50	338,000.00	32.11
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	0.00	1,367.04	3,000.00	54.43
Dues and Subscriptions	0.00	820.00	1,980.00	58.58
Education				
Community Engagement- Education	0.00	2,000.00	0.00	(100.00)
Finance Charges				
Bank Fees	0.00	30.00	0.00	(100.00)
Credit Card Merchant Fees	0.00	29.30	0.00	(100.00)
Pledge Write Off	0.00	257.50	0.00	(100.00)
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	2,881.58	4,080.00	29.37
Lodging	0.00	753.66	425.00	(77.33)
Meals	0.00	2,897.67	3,655.00	20.72
Entertainment	0.00	16.00	340.00	95.29
Office Supplies				
Software Costs	369.00	3,600.00	3,400.00	(5.88)
Administrative Expenses	42.78	2,324.96	2,000.00	(15.74)
Insurance				
General Insurance	200.50	3,150.94	3,726.00	15.43
Total Insurance	200.50	3,150.94	3,726.00	15.43
Total General and Administrative Expenses	612.28	20,128.65	22,606.00	11.00
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	107.88	13,361.62	25,000.00	46.55
Conferences and Trade Shows	0.00	(168.75)	0.00	(100.00)
Telecommunication				
Voice and Data Communications	144.73	1,263.76	3,500.00	61.90
Total Marketing and Advertising Expenses	252.61	14,456.63	28,500.00	49.03
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense	33.41	66.82	0.00	(100.00)
Payroll and Related Expenses				
Compensations				
Salaries	16,416.68	164,166.80	228,000.00	27.99
Payroll Taxes	1,249.00	12,490.00	17,442.00	28.39
Employee Benefits	888.45	8,929.33	16,500.00	45.88
Total Payroll and Related Expense	18,554.13	185,586.13	261,942.00	29.14
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	0.00	6,500.00	10,175.00	36.11
Consulting Fees	1,000.00	5,500.00	6,000.00	8.33
Accounting Services	1,800.00	18,000.00	21,600.00	16.66

Total Operating and Maintenance Expenses	2,800.00	30,000.00	37,775.00	20.58
Total Operating Expenses	22,252.43	250,238.23	350,823.00	28.65
Other Income (Expense)				
Other Expense				
In-Kind Expenses	\$ 0.00	\$ (134,926.62)	\$ 0.00	(100.00)
Total Other Expenses	0.00	(134,926.62)	0.00	(100.00)
Surplus (Loss)	\$ 4,664.24	\$ 61,372.65	\$ (12,823.00)	578.14

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
 Created on: 05/08/2020 7:24 AM PDT