

CAIN CENTER FOR THE ARTS

The logo graphic consists of a large, light blue exclamation point positioned to the right of the word 'CAIN'. Below the exclamation point is a smaller, light blue square.

May, 2020

Report to Executive Committee

April Pledge Activity

- 4 new pledges totaling \$10,100 on a \$10,000 goal
- 1 matching gift from Bank of America
- Total pledges equal \$10,180,365
- Total fundraising, including land and bond, equals \$15,680,365
- This total does not include verbal pledge of \$250,000 from Aquesta Bank

Pledge and Cash Update			
<u>PLEDGES GOAL</u>			
	Mar-20	Apr-20	May-20
Naming Gifts	\$0.00	\$0.00	\$0.00
Founders' Society	\$50,000.00	\$10,000.00	\$10,000.00
Community Gifts	\$50,000.00	\$0.00	\$0.00
TOTAL	\$ 100,000.00	\$ 10,000.00	\$ 10,000.00
<u>PLEDGES ACTUAL</u>			
	Mar-20	Apr-20	May-20
Naming Gifts	\$0.00	\$0.00	\$0.00
Founders' Society	\$71,100.00	\$10,000.00	\$0.00
Community Gifts	\$2,565.00	\$600.00	\$0.00
TOTAL	\$73,665.00	\$10,600.00	\$0.00
Actual Pledges Rolling Total	\$ 10,169,765.00	\$ 10,180,365.00	\$ 10,180,365.00
% Pledges in Hand	54.38%	54.44%	54.44%
Goal Pledge Rolling Total	\$ 9,924,100.00	\$ 9,934,100.00	\$ 9,944,100.00
NET DIFFERENCE	\$245,665.00	\$246,265.00	\$236,265.00

April Cash Activity

18 payments totaling \$11,551 on a goal of \$36,578

<u>CASH EXPECTED</u>			
	Mar-20	Apr-20	May-20
TOTAL	\$37,816.00	\$36,578.00	\$2,715.45
<u>CASH ACTUAL</u>			
	Mar-20	Apr-20	May-20
<i>Naming Gifts</i>	\$0.00	\$0.00	\$0.00
<i>Founders' Society</i>	\$65,105.05	\$10,648.94	\$0.00
<i>Community Gifts</i>	\$2,441.64	\$627.98	\$0.00
<i>Merchant Fees</i>	\$ (57.02)	\$ (38.08)	
<i>Interest Income</i>	\$ 11,190.23	\$ 4,388.90	
TOTAL	\$78,679.90	\$15,627.74	\$0.00
Actual Cash Collected Total	\$ 7,764,524.57	\$ 7,780,152.31	\$ 7,780,152.31
<i>% Cash Collected toward \$19.5MM Goal</i>	41.52%	41.61%	41.61%
<i>Goal Cash Rolling Total</i>	\$7,267,717.69	\$7,304,295.69	\$7,307,011.14
Net Difference	\$496,806.88	\$475,856.62	\$473,141.17

WE MET OUR APRIL PLEDGE GOAL BECAUSE OF DONORS WHO HAD PLANNED TO GIVE AT THE GALA

- These donors responded easily and happily and were glad to know they could help inspire others
- Each board member has an existing list of Gala invitees
- A great opportunity to call and check on friends, give an update, and ask for a \$2,500 gift.
- If every board member successfully solicited one gift, we would exceed our May goal of \$10K by \$27,500

UPCOMING INITIATIVES:

RENDERING REVEAL

PAVER CAMPAIGN

RE-ENGAGING COMMUNITY LEADERS

GALA

VIRTUAL RENDERING REVEAL

Wednesday, May 6

Press Release

Monday, May 18

Live Virtual Event for Founders'
Society – Zoom Webinar

Tuesday, May 19

Public Reveal – YouTube :
Exterior and Lobby

Tuesday, May 26

Education Spaces

Tuesday, June 2

Gallery and Theater

UPCOMING INITIATIVES:

RENDERING REVEAL

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GALA

Intelligent Forecasting

Pledge Period of 24 months