

Cain Center for The Arts

Balance Sheet

As of Date:

05/31/2020

	Year To Date 05/31/2020 Actual	Prior Year To Date 05/31/2019 Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	171,639.08	102,984.09
11030 - Cash in Bank - Capital Escrow Account	5,928,496.36	5,261,575.12
11050 - Cash in Bank - PPP	23,825.30	0.00
Total Cash and Cash Equivalents	6,123,960.74	5,364,559.21
Accounts Receivable, Net		
Accounts Receivable		
12060 - Capital Pledges Receivable	2,470,404.36	1,413,612.80
12090 - Allowance for Uncollectible Pledges	(74,112.00)	0.00
12091 - Present Value Discount	(23,881.01)	0.00
12195 - A/R Sales Tax Refund	2,917.35	1,995.20
Total Accounts Receivable	2,375,328.70	1,415,608.00
Total Accounts Receivable, Net	2,375,328.70	1,415,608.00
Other Current Assets		
14110 - Prepaid Expenses	198.49	260.08
Total Other Current Assets	198.49	260.08
Total Current Assets	8,499,487.93	6,780,427.29
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	2,004.46	0.00
Total Fixed Assets	2,004.46	0.00
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	100.23	0.00
Total Accumulated Depreciation	100.23	0.00
Total Fixed Assets, Net	1,904.23	0.00
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	2,500.00	0.00
Total Other Assets	2,500.00	0.00
Total Assets	\$ 8,503,892.16	\$ 6,780,427.29

Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable

9,774.24

28,635.84

22120 - Credit Card Payable

0.00

174.78

Total Accounts Payable

9,774.2428,810.62

Deferred Revenue

24210 - Deferred Revenue

26,916.66

30,416.66

Total Deferred Revenue

26,916.6630,416.66

Total Current Liabilities

36,690.9059,227.28

Long Term Liabilities

Long Term Debts

26120 - PPP Loan Payable

41,400.00

0.00

Total Long Term Debts

41,400.000.00

Total Long Term Liabilities

41,400.000.00

Total Liabilities

78,090.9059,227.28

Net Assets

Net Assets

35120 - Unrestricted Net Assets

315,081.75

6,721,200.01

35130 - Restricted Net Assets - Education

24,738.52

0.00

35135 - Restricted Net Assets - Programming

11,832.69

0.00

35140 - Restricted Net Assets - Capital

8,074,148.30

0.00

Total Net Assets

8,425,801.266,721,200.01**Total Liabilities and Net Assets****\$ 8,503,892.16****\$ 6,780,427.29**

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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