Cain Center for The Arts Statement of Activities - Actual vs. Budget

As of Date: Location: 05/31/2020 Cornelius Arts Community Center

Revenue - Donations & Grants Town Income 26,916.67 296,083.34 323,000.00 (8		Month Ending 05/31/2020	Month Ending Year To Date Year Ending 05/31/2020 05/31/2020 06/30/2020		
Town Income 25,916.67 296,083.34 323,000.00 68					
Town Income	Revenue - Donations & Grants				
Donation Income 1,000,00 10,331,00 15,000,00 07,000 07		26.916.67	296.083.34	323 000 00	(8.33)
Special Event Income 0.00 12,516.52 0.00 (100 In-kind Income 0.00 20,586.69 0.00 (100 In-kind Income 0.00 134,926.62 0.00 4 (100 In-kind Income 0.00 134,926.62 0.00 4 (100 In-kind Income 0.00 1367.04 336,000.00 5 (100 In-kind Income 0.00 1367.04 336,000.00 (100 In-kind Income 0.00 0.00 0.00 (100 In-kind Income 0.00 0.00 (100 In-k				***	(31.12)
Restricted Donations			The state of the s	A DOWN TO A STATE OF THE PARTY	(100.00)
In-kind Income	•				(100.00)
Total Revenue 27,916.67 474,454.17 338,000.00 4 4 Operating Expenses General and Administrative Expenses Due and Administrative Expenses Due and Subscriptions					(100.00)
General and Administrative Expenses Due and Subscriptions Source So					40.37
General and Administrative Expenses Due and Subscriptions Sard Fees and Expenses Due and Subscriptions Sard Fees and Expenses Due shows the Education Sarb Fees	Operating Expenses				
Due and Subscriptions Soard Fees and Expenses 0.00 1,367.04 3,000.00 5					
Board Fees and Expenses 0.00 1,367.04 3,000.00 5	Due and Subscriptions				
Dues and Subscriptions Education Sequence Seque	Board Fees and Evnenses	0.00	1 367 04	3 000 00	54.43
Education Community Engagement- Education 325.00 2,325.00 0.00 (100 Finance Charges Bank Fees 0.00 30.00 0.00 (100 Finance Charges Bank Fees 0.00 30.00 0.00 (100 Finance Charges 0.00 257.50 0.00 (100 Finance Charges 0.00 2581.58 4.080.00 2 Finance Charges 0.00 2,897.67 3,655.00 2 Finance Charges 0.00 2,897.67 3,655.00 2 Finance Charges 0.00 2,897.67 3,655.00 2 Finance Charges 0.00 3,891.00 3,400.00 (170 Finance Charges 0.00 50 3,351.44 3,726.00 (170 Finance Charges 0.00 Finance Charges 0.00 Finance Charges 0.00 (180 Finance Charges 0.00 Finance Charges 0.00 Finance Charges 0.00 Finance Charges 0.00 (180 Finance Charges 0.00 Finance Charges 0.0					58.58
Community Engagement- Education 325.00 2,325.00 0.00 (100		0.00	620.00	1,960.00	30.30
Finance Charges		205.00	0.005.00	0.00	(400.00)
Bank Fees		325.00	2,325.00	0.00	(100.00)
Credit Card Merchant Fees 0.00 29.30 0.00 100		0.00			//00 00
Pledge Allowance Adjustment 0.00 257.50 0.00 100 17avel, Meals and Entertainment 17avel Expenses 252,881.58 4,080.00 2,281.58 4,080.					(100.00)
Travel Expenses Transportation Lodging					(100.00)
Travel Expenses Transportation 0.00 2,881.58 4,080.00 2 Lodging 0.00 753.66 425.00 (77 Meals 0.00 2,897.67 3,655.00 2 Entertainment 0.00 16.00 340.00 9 Office Supplies Software Costs 381.00 3,981.00 3,400.00 (17 Administrative Expenses 48.58 2,373.54 2,000.00 (18 Insurance General Insurance 200.50 3,351.44 3,726.00 1 Total General and Administrative Expenses 955.08 21,083.73 22,606.00 1 Marketing and Advertising Expenses Advertising and Promotion Marketing Marketing and Advertising Expenses Advertising and Promotion 0 (168.75) 0.00 (100 Telecommunication Voice and Data Communications 69.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense Depreciation Depreciation Expense 16,416.68 180,583.48 28,000.00 (100 Payroll and Related Expenses Compensations Salaries 16,416.68 180,583.48 228,000.00 2 Employee Benefits 18,454.13 204,140.26 261,942.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Coperating and Maintenance Expenses Professional Services Adult and Tax Fees 0.00 6,500.00 10,175.00 3		0.00	257.50	0.00	(100.00)
Transportation 0.00 2,881.58 4,080.00 2 Lodging 0.00 753.66 425.00 (77 Meals 0.00 2,897.67 3,655.00 2 Entertainment 0.00 16.00 340.00 9 Office Supplies Software Costs 381.00 3,981.00 3,400.00 (18 Administrative Expenses 48.58 2,373.54 2,000.00 (18 Insurance General Insurance 200.50 3,351.44 3,726.00 1 Total General and Administrative Expenses 955.08 21,083.73 22,606.00 1 Total General and Administrative Expenses Advertising and Advertising Expenses Advertising and Promotion Marketing Conferences and Trade Shows 0.00 (168.75) 0.00 (100 Conferences and Trade Shows 0.00 (168.75) 0.00 (100 Conferences and Trade Shows 0.00 (168.75) 0.00 (100 Conferences and Advertising Expenses 2,469.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense Depreciation and Amortization Expense Depreciation Expense 16,416.68 180,583.48 228,000.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Adult and Tax Fees 0.00 6,500.00 10,175.00 3	Travel, Meals and Entertainment				
Lodging	Travel Expenses				
Lodging 0.00	Transportation	0.00	2,881.58	4,080.00	29.37
Meals 0.00 2,897.67 3,655.00 2 Entertainment 0.00 16.00 340.00 9 Office Supplies 381.00 3,981.00 3,400.00 (17 Administrative Expenses 48.58 2,373.54 2,000.00 (18 Insurance 200.50 3,351.44 3,726.00 1 Total Insurance 200.50 3,351.44 3,726.00 1 Total Ceneral and Administrative Expenses 955.08 21,083.73 22,606.00 Marketing and Advertising Expenses Advertising and Promotion 3 2,400.00 15,761.62 25,000.00 3 Marketing and Promotion 0.00 (168.75) 0.00 (100.00 3 Telecommunication 69.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense 33.41 100.23 0.00 (100.00 Payroll and Related Expenses 16,416.68 180,583.48 22		0.00	753.66	425.00	(77.33)
Entertainment 0.00 16.00 340.00 9 Office Supplies Software Costs 381.00 3,981.00 3,400.00 (77 Administrative Expenses 48.58 2,373.54 2,000.00 (18 Insurance General Insurance 200.50 3,351.44 3,726.00 1 Total Insurance 200.50 3,351.44 3,726.00 1 Total General and Administrative Expenses 955.08 21,083.73 22,606.00 1 Marketing and Advertising Expenses Advertising and Promotion Marketing and Promotion Marketing 9 2,400.00 15,761.62 25,000.00 3 Conferences and Trade Shows 0.00 (168.75) 0.00 (100 Telecommunication Voice and Data Communications 69.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense Depreciation Expense 33.41 100.23 0.00 (100 Payroll and Related Expenses Compensations Salaries 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense Compensations Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.0.0 6,500.00 10,175.00 3		0.00	2.897.67	3.655.00	20.72
Office Supplies 381.00 3,981.00 3,400.00 (17 Administrative Expenses 48.58 2,373.54 2,000.00 (18 Insurance 20.50 3,351.44 3,726.00 1 Total Insurance 200.50 3,351.44 3,726.00 1 Total General and Administrative Expenses 955.08 21,083.73 22,606.00 Marketing and Advertising Expenses Advertising and Promotion 3 2,400.00 15,761.62 25,000.00 3 Marketing and Promotion 0.00 (168.75) 0.00 (100.00 3 Conferences and Trade Shows 0.00 (168.75) 0.00 (100.00 3 Total Marketing and Advertising Expenses 2,469.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expenses 33.41 100.23 0.00 (100.00 Payroll and Related Expenses 16,416.68 180,583.48 228,000.00 2 Payro	Entertainment	0.00	2000 A. BOAR P. C.	340.00	95.29
Software Costs				- 10.00	
Administrative Expenses 48.58 2,373.54 2,000.00 (16 Insurance General Insurance 200.50 3,351.44 3,726.00 1 Total Insurance 200.50 3,351.44 3,726.00 1 Total Insurance 200.50 3,351.44 3,726.00 1 Total General and Administrative Expenses 955.08 21,083.73 22,606.00 1 Total General and Administrative Expenses 4		381.00	3 981 00	3 400 00	(17.08)
Insurance 200.50 3,351.44 3,726.00 1 Total Insurance 200.50 3,351.44 3,726.00 1 Total Insurance 200.50 3,351.44 3,726.00 1 Total General and Administrative Expenses 955.08 21,083.73 22,606.00					(18.67)
General Insurance 200.50 3,351.44 3,726.00 1	20.00	40.50	2,070,07	2,000.00	(10.07)
Total Insurance 200.50 3,351.44 3,726.00 1 Total General and Administrative Expenses 955.08 21,083.73 22,606.00 Marketing and Advertising Expenses Advertising and Promotion Marketing 2,400.00 15,761.62 25,000.00 3 Conferences and Trade Shows 0.00 (168.75) 0.00 (100 100 100 100 100 100 100 100 100 Voice and Data Communication 69.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense 2,469.73 100.23 0.00 (100 100		200.50	2 251 44	2 726 00	10.05
Total General and Administrative Expenses 955.08 21,083.73 22,606.00 Marketing and Advertising Expenses Advertising and Promotion 3 2,400.00 15,761.62 25,000.00 3 Conferences and Trade Shows 0.00 (168.75) 0.00 (100.00 (100.00 (168.75) 0.00 (100.00 (100.00 (100.00 (100.00 5 (100.00 5 (100.00 5 (100.00 5 (100.00 5 (100.00 4 (100.00 4 (100.00 4 (100.00 4 (100.00 4 (100.00 4 (100.00 4 (100.00 4 (100.00 (100.00 4 (100.00 (100.0				3,720.00	
Marketing and Advertising Expenses Advertising and Promotion Marketing 2,400.00 15,761.62 25,000.00 3 Conferences and Trade Shows 0.00 (168.75) 0.00 (100.75) Telecommunication 69.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense Depreciation Expense 33.41 100.23 0.00 (100.75) Payroll and Related Expenses Compensations 33.41 100.23 0.00 (100.75) Payroll Taxes 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3					10.05 6.73
Advertising and Promotion Marketing	Total General and Administrative Expenses	900.00	21,003.73	22,000.00	0.73
Marketing 2,400.00 15,761.62 25,000.00 3 Conferences and Trade Shows 0.00 (168.75) 0.00 (100 Telecommunication 69.73 1,333.49 3,500.00 5 Voice and Data Communications 69.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense Depreciation Expense 33.41 100.23 0.00 (100 Payroll and Related Expenses Compensations 33.41 100.23 0.00 (100 Payroll Taxes 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3					
Conferences and Trade Shows 0.00 (168.75) 0.00 (100 Telecommunication Voice and Data Communications 69.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense Depreciation Expense 33.41 100.23 0.00 (100 Percention Expenses) Payroll and Related Expenses Compensations 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3					
Telecommunication 69.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense 33.41 100.23 0.00 (100 Payroll and Related Expenses Compensations 33.41 100.23 0.00 (100 Payroll Taxes Salaries 16,416.68 180,583.48 228,000.00 2 2 2 2 2 2 2 3 3 3 3 3 3 0.00 0 </td <td></td> <td></td> <td></td> <td>•</td> <td>36.95</td>				•	36.95
Voice and Data Communications 69.73 1,333.49 3,500.00 5 Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense Depreciation Expense Depreciation Expense 33.41 100.23 0.00 (100 Payroll and Related Expenses Compensations Salaries 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3		0.00	(168.75)	0.00	(100.00)
Total Marketing and Advertising Expenses 2,469.73 16,926.36 28,500.00 4 Depreciation and Amortization Expense Depreciation 33.41 100.23 0.00 (100 Payroll and Related Expenses Compensations 16,416.68 180,583.48 228,000.00 2 Salaries 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3					
Depreciation and Amortization Expense					59.90
Depreciation 33.41 100.23 0.00 (100 Payroll and Related Expenses Compensations Salaries 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3	Total Marketing and Advertising Expenses	2,469.73	16,926.36	28,500.00	40.36
Depreciation Expense 33.41 100.23 0.00 (100.00) Payroll and Related Expenses Compensations Salaries 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3					
Payroll and Related Expenses Compensations Salaries 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3					
Compensations 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3	Depreciation Expense	33.41	100.23	0.00	(100.00)
Salaries 16,416.68 180,583.48 228,000.00 2 Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3					
Payroll Taxes 1,249.00 13,739.00 17,442.00 2 Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services 4	Compensations				
Employee Benefits 888.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3	Salaries	16,416.68	180,583.48	228,000.00	20.79
Employee Benefits 88.45 9,817.78 16,500.00 4 Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3	Payroll Taxes	1,249.00	13,739.00	17,442.00	21.23
Total Payroll and Related Expense 18,554.13 204,140.26 261,942.00 2 Operating and Maintenance Expenses Professional Services Audit and Tax Fees 0.00 6,500.00 10,175.00 3		1.00		15	40.49
Professional Services 0.00 6,500.00 10,175.00 3	Total Payroll and Related Expense	18,554.13	204,140.26	261,942.00	22.06
Audit and Tax Fees 0.00 6,500.00 10,175.00 3	Operating and Maintenance Expenses				
	Audit and Tax Fees	0.00	6,500.00	10,175.00	36.11
	Consulting Fees	0.00	5,500.00	6,000.00	(16.66)
					6.01

Surplus (Loss)	\$ 3,604.32	\$ 64,976.97	\$ (12,823.00)	594.48
Total O	ther Expenses	0.00	(134,926.62)	0.00	(100.00)
Other Ex	ome (Expense) pense Expenses	\$ 0.00	\$ (134,926.62)	\$ 0.00	(100.00)
	rating Expenses	24,312.35	274,550.58	350,823.00	21.29
	erating and Maintenance Expenses	2,300.00	32,300.00	37,775.00	10.52

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them. Created on: 06/05/2020 6:33 AM PDT