

Cain Center for The Arts

Balance Sheet

As of Date:

06/30/2020

	Year To Date 06/30/2020	Prior Year To Date 06/30/2019
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	165,593.15	46,591.14
11030 - Cash in Bank - Capital Escrow Account	6,007,510.16	5,374,391.05
11050 - Cash in Bank - PPP	6,249.90	0.00
Total Cash and Cash Equivalents	6,179,353.21	5,420,982.19
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	0.00	2,950.00
12060 - Capital Pledges Receivable	3,674,255.09	1,400,606.80
12090 - Allowance for Uncollectible Pledges	(110,227.65)	(42,000.00)
12091 - Present Value Discount	(23,881.01)	(23,881.01)
12195 - A/R Sales Tax Refund	2,874.99	2,192.77
Total Accounts Receivable	3,543,021.42	1,339,868.56
Total Accounts Receivable, Net	3,543,021.42	1,339,868.56
Other Current Assets		
14110 - Prepaid Expenses	199.16	1,147.58
Total Other Current Assets	199.16	1,147.58
Total Current Assets	9,722,573.79	6,761,998.33
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	2,004.46	0.00
Total Fixed Assets	2,004.46	0.00
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	133.64	0.00
Total Accumulated Depreciation	133.64	0.00
Total Fixed Assets, Net	1,870.82	0.00
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	2,500.00	0.00
Total Other Assets	2,500.00	0.00

Total Assets	<u>\$ 9,726,944.61</u>	<u>\$ 6,761,998.33</u>
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Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable	3,987.40	2,805.52
22120 - Credit Card Payable	207.03	212.85
22190 - Account Payable Accrued	500.00	0.00
Total Accounts Payable	<u>4,694.43</u>	<u>3,018.37</u>

Total Current Liabilities	<u>4,694.43</u>	<u>3,018.37</u>
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Long Term Liabilities

Long Term Debts

26120 - PPP Loan Payable	41,400.00	0.00
Total Long Term Debts	<u>41,400.00</u>	<u>0.00</u>

Total Long Term Liabilities	<u>41,400.00</u>	<u>0.00</u>
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Total Liabilities	<u>46,094.43</u>	<u>3,018.37</u>
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Net Assets

Net Assets

35120 - Unrestricted Net Assets	364,698.67	6,758,979.96
35130 - Restricted Net Assets - Education	23,717.52	0.00
35135 - Restricted Net Assets - Programming	11,832.69	0.00
35140 - Restricted Net Assets - Capital	9,280,601.30	0.00
Total Net Assets	<u>9,680,850.18</u>	<u>6,758,979.96</u>

Total Liabilities and Net Assets	<u>\$ 9,726,944.61</u>	<u>\$ 6,761,998.33</u>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
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