

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

As of Date:

06/30/2020

Location:

Capital Campaign

|  | Month Ending<br>06/30/2020 | Year To Date<br>06/30/2020 | Year Ending<br>06/30/2020 |                    |
|--|----------------------------|----------------------------|---------------------------|--------------------|
|  | Month Actual               | YTD Actual                 | Annual Budget             | % Budget Remaining |
| <b>Revenue - Donations &amp; Grants</b>          |                            |                            |                           |                    |
| Restricted Donations                             | 0.00                       | 20,000.00                  | 0.00                      | (100.00)           |
| Restricted Capital Pledges                       | 1,293,420.00               | 4,281,742.65               | 0.00                      | (100.00)           |
| Interest Income                                  | 4,386.58                   | 112,388.70                 | 0.00                      | (100.00)           |
| <b>Total Revenue</b>                             | <b>1,297,806.58</b>        | <b>4,414,131.35</b>        | <b>0.00</b>               | <b>(100.00)</b>    |
| <b>Operating Expenses</b>                        |                            |                            |                           |                    |
| General and Administrative Expenses              |                            |                            |                           |                    |
| Finance Charges                                  |                            |                            |                           |                    |
| Credit Card Merchant Fees                        | 99.03                      | 1,252.78                   | 0.00                      | (100.00)           |
| Pledge Allowance Adjustment                      | 36,115.65                  | 70,727.65                  | 0.00                      | (100.00)           |
| Office Supplies                                  |                            |                            |                           |                    |
| Administrative Expenses                          | 0.00                       | 131.35                     | 0.00                      | (100.00)           |
| <b>Total General and Administrative Expenses</b> | <b>36,214.68</b>           | <b>72,111.78</b>           | <b>0.00</b>               | <b>(100.00)</b>    |
| Marketing and Advertising Expenses               |                            |                            |                           |                    |
| Advertising and Promotion                        |                            |                            |                           |                    |
| Marketing  | 12,146.86                  | 57,217.52                  | 65,000.00                 | 11.97              |
| <b>Total Marketing and Advertising Expenses</b>  | <b>12,146.86</b>           | <b>57,217.52</b>           | <b>65,000.00</b>          | <b>11.97</b>       |
| Operating and Maintenance Expenses               |                            |                            |                           |                    |
| Grant Expense                                    |                            |                            |                           |                    |
| Pre-Construction                                 | 0.00                       | 52,100.00                  | 93,765.00                 | 44.43              |
| Design Development                               | 0.00                       | 499,866.00                 | 459,866.00                | (8.69)             |
| Construction Drawing                             | 0.00                       | 817,354.00                 | 806,400.00                | (1.35)             |
| Permitting & Bidding                             | 0.00                       | 0.00                       | 100,800.00                | 100.00             |
| Professional Services                            |                            |                            |                           |                    |
| Legal Fees                                       | 0.00                       | 0.00                       | 6,000.00                  | 100.00             |
| Consulting Fees                                  | 0.00                       | 18,500.00                  | 50,000.00                 | 63.00              |
| Other Operating Expense                          |                            |                            |                           |                    |
| Fundraising Events                               | 850.00                     | 42,115.66                  | 60,000.00                 | 29.80              |
| Fundraising Cultivation Meetings                 | 0.00                       | 2,123.37                   | 10,000.00                 | 78.76              |
| Fundraising Contingency                          | 0.00                       | 0.00                       | 5,000.00                  | 100.00             |
| Fundraising Donor Appreciation (Recognition)     | 15.50                      | 581.72                     | 5,000.00                  | 88.36              |
| <b>Total Operating and Maintenance Expenses</b>  | <b>865.50</b>              | <b>1,432,640.75</b>        | <b>1,596,831.00</b>       | <b>10.28</b>       |
| <b>Total Operating Expenses</b>                  | <b>49,227.04</b>           | <b>1,561,970.05</b>        | <b>1,661,831.00</b>       | <b>6.00</b>        |
| <b>Other Income (Expense)</b>                    |                            |                            |                           |                    |
| Other Expense                                    |                            |                            |                           |                    |
| Capital Campaign Market Adjustment               | \$ 0.00                    | \$ (2,737.43)              | \$ 0.00                   | (100.00)           |
| <b>Total Other Expenses</b>                      | <b>0.00</b>                | <b>(2,737.43)</b>          | <b>0.00</b>               | <b>(100.00)</b>    |
| <b>Surplus (Loss)</b>                            | <b>\$ 1,248,579.54</b>     | <b>\$ 2,849,423.87</b>     | <b>\$ (1,661,831.00)</b>  | <b>271.46</b>      |

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
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