

# Cain Center for The Arts

## Balance Sheet

As of Date:

07/31/2020

	Year To Date 07/31/2020	Prior Year To Date 07/31/2019
	Actual	Actual
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	249,416.74	112,319.89
11030 - Cash in Bank - Capital Escrow Account	6,032,821.76	5,609,633.10
11050 - Cash in Bank - PPP	0.90	0.00
Total Cash and Cash Equivalents	<u>6,282,239.40</u>	<u>5,721,952.99</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	0.00	2,950.00
12060 - Capital Pledges Receivable	3,669,375.11	2,932,401.80
12090 - Allowance for Uncollectible Pledges	(110,125.44)	(42,000.00)
12091 - Present Value Discount	(23,881.01)	(23,881.01)
12195 - A/R Sales Tax Refund	2,874.99	2,211.34
Total Accounts Receivable	<u>3,538,243.65</u>	<u>2,871,682.13</u>
Total Accounts Receivable, Net	<u>3,538,243.65</u>	<u>2,871,682.13</u>
Other Current Assets		
14110 - Prepaid Expenses	474.83	242.00
Total Other Current Assets	<u>474.83</u>	<u>242.00</u>
Total Current Assets	<u>9,820,957.88</u>	<u>8,593,877.12</u>
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	2,004.46	0.00
Total Fixed Assets	<u>2,004.46</u>	<u>0.00</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	167.05	0.00
Total Accumulated Depreciation	<u>167.05</u>	<u>0.00</u>
Total Fixed Assets, Net	<u>1,837.41</u>	<u>0.00</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
<b>Total Assets</b>	<b><u>\$ 9,825,295.29</u></b>	<b><u>\$ 8,593,877.12</u></b>

### Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable		
22110 - Accounts Payable	3,931.69	4,356.21
22120 - Credit Card Payable	59.80	293.52
22190 - Account Payable Accrued	2,600.00	0.00
Total Accounts Payable	<u>6,591.49</u>	<u>4,649.73</u>

Deferred Revenue		
24210 - Deferred Revenue	48,266.67	53,833.33
Total Deferred Revenue	<u>48,266.67</u>	<u>53,833.33</u>

Total Current Liabilities	<u>54,858.16</u>	<u>58,483.06</u>
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Long Term Liabilities

Long Term Debts		
26120 - PPP Loan Payable	41,400.00	0.00
Total Long Term Debts	<u>41,400.00</u>	<u>0.00</u>

Total Long Term Liabilities	<u>41,400.00</u>	<u>0.00</u>
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Total Liabilities	<u>96,258.16</u>	<u>58,483.06</u>
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Net Assets

Net Assets		
35120 - Unrestricted Net Assets	(271,513.32)	6,282,976.08
35130 - Restricted Net Assets - Education	23,717.52	0.00
35135 - Restricted Net Assets - Programming	11,832.69	0.00
35140 - Restricted Net Assets - Capital	9,329,991.44	0.00
Total Net Assets	<u>9,094,028.33</u>	<u>6,282,976.08</u>

Surplus (Loss)	635,008.80	2,252,417.98
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Total Net Assets	<u>9,729,037.13</u>	<u>8,535,394.06</u>
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<b>Total Liabilities and Net Assets</b>	<b><u>\$ 9,825,295.29</u></b>	<b><u>\$ 8,593,877.12</u></b>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
 Created on: 08/07/2020 10:26 AM PDT