

**Cain Center for The Arts**

**Statement of Activities - Actual vs. Budget**

As of Date:

07/31/2020

Location:

Capital Campaign

	Month Ending 07/31/2020	Year To Date 07/31/2020	Year Ending 06/30/2021
	Month Actual	YTD Actual	Annual Budget
<b>Revenue - Donations &amp; Grants</b>			
Restricted Capital Pledges	29,925.35	29,925.35	0.00
Restricted Capital Campaign Donations	28,000.00	28,000.00	0.00
Interest Income	4,894.83	4,894.83	0.00
<b>Total Revenue</b>	<b>62,820.18</b>	<b>62,820.18</b>	<b>0.00</b>
<b>Operating Expenses</b>			
General and Administrative Expenses			
Finance Charges			
Credit Card Merchant Fees	158.23	158.23	0.00
Pledge Allowance Adjustment	(102.21)	(102.21)	0.00
<b>Total General and Administrative Expenses</b>	<b>56.02</b>	<b>56.02</b>	<b>0.00</b>
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	4,072.14	4,072.14	118,097.50
<b>Total Marketing and Advertising Expenses</b>	<b>4,072.14</b>	<b>4,072.14</b>	<b>118,097.50</b>
Payroll and Related Expenses			
Compensations			
Salaries	0.00	0.00	37,000.00
<b>Total Payroll and Related Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>37,000.00</b>
Operating and Maintenance Expenses			
Professional Services			
Legal Fees	0.00	0.00	44,500.00
Other Operating Expense			
Fundraising Events	11,873.07	11,873.07	135,000.00
Fundraising Cultivation Meetings	0.00	0.00	8,500.00
Fundraising Contingency	0.00	0.00	37,101.51
Fundraising Donor Appreciation (Recognition)	210.84	210.84	9,000.00
<b>Total Operating and Maintenance Expenses</b>	<b>12,083.91</b>	<b>12,083.91</b>	<b>234,101.51</b>
<b>Total Operating Expenses</b>	<b>16,212.07</b>	<b>16,212.07</b>	<b>389,199.01</b>
<b>Other Income (Expense)</b>			
Other Expense			
Capital Campaign Market Adjustment	\$ 74.65	\$ 74.65	\$ 0.00
<b>Total Other Expenses</b>	<b>74.65</b>	<b>74.65</b>	<b>0.00</b>
<b>Surplus (Loss)</b>	<b>\$ 46,682.76</b>	<b>\$ 46,682.76</b>	<b>\$ (389,199.01)</b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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