

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

As of Date:  
 Location:

07/31/2020  
 Cornelius Arts Community Center

	Month Ending 07/31/2020	Year To Date 07/31/2020	Year Ending 06/30/2021
	Month Actual	YTD Actual	Annual Budget
<b>Revenue - Donations &amp; Grants</b>			
Town Income	24,133.33	24,133.33	289,600.00
Donation Income	3,027.00	3,027.00	53,000.00
<b>Total Revenue</b>	<b>27,160.33</b>	<b>27,160.33</b>	<b>342,600.00</b>
<b>Operating Expenses</b>			
General and Administrative Expenses			
Due and Subscriptions			
Board Fees and Expenses	0.00	0.00	9,000.00
Dues and Subscriptions	0.00	0.00	2,020.00
Finance Charges			
Bank Fees	15.00	15.00	0.00
Travel, Meals and Entertainment			
Travel Expenses			
Transportation	0.00	0.00	6,875.00
Meals	72.10	72.10	6,875.00
Office Supplies			
Software Costs	371.80	371.80	6,300.00
Administrative Expenses	169.63	169.63	3,000.00
Insurance			
General Insurance	490.34	490.34	3,950.00
<b>Total Insurance</b>	<b>490.34</b>	<b>490.34</b>	<b>3,950.00</b>
<b>Total General and Administrative Expenses</b>	<b>1,118.87</b>	<b>1,118.87</b>	<b>38,020.00</b>
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	1,200.00	1,200.00	25,000.00
Telecommunication			
Voice and Data Communications	74.37	74.37	3,500.00
<b>Total Marketing and Advertising Expenses</b>	<b>1,274.37</b>	<b>1,274.37</b>	<b>28,500.00</b>
Depreciation and Amortization Expense			
Depreciation			
Depreciation Expense	33.41	33.41	0.00
Payroll and Related Expenses			
Compensations			
Salaries	18,899.98	18,899.98	222,000.00
Payroll Taxes	1,438.94	1,438.94	16,983.00
Employee Benefits	790.57	790.57	13,000.00
<b>Total Payroll and Related Expense</b>	<b>21,129.49</b>	<b>21,129.49</b>	<b>251,983.00</b>
Operating and Maintenance Expenses			
Professional Services			
Audit and Tax Fees	0.00	0.00	8,675.00
Accounting Services	2,100.00	2,100.00	25,200.00
<b>Total Operating and Maintenance Expenses</b>	<b>2,100.00</b>	<b>2,100.00</b>	<b>33,875.00</b>
<b>Total Operating Expenses</b>	<b>25,656.14</b>	<b>25,656.14</b>	<b>352,378.00</b>
<b>Surplus (Loss)</b>	<b>\$ 1,504.19</b>	<b>\$ 1,504.19</b>	<b>\$ (9,778.00)</b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
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