

Cain Center for The Arts

Balance Sheet

As of Date:

09/30/2020

	Year To Date 09/30/2020 <small>Actual</small>	Prior Year To Date 09/30/2019 <small>Actual</small>
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	222,993.57	78,307.03
11030 - Cash in Bank - Capital Escrow Account	6,232,365.34	5,692,629.32
11050 - Cash in Bank - PPP	0.90	0.00
Total Cash and Cash Equivalents	<u>6,455,359.81</u>	<u>5,770,936.35</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	0.00	2,950.00
12060 - Capital Pledges Receivable	3,775,768.23	3,019,391.15
12090 - Allowance for Uncollectible Pledges	(113,273.05)	(42,000.00)
12091 - Present Value Discount	(13,293.00)	(23,881.01)
12195 - A/R Sales Tax Refund	2,899.24	2,382.67
Total Accounts Receivable	<u>3,652,101.42</u>	<u>2,958,842.81</u>
Total Accounts Receivable, Net	<u>3,652,101.42</u>	<u>2,958,842.81</u>
Other Current Assets		
14110 - Prepaid Expenses	1,621.86	233.09
Total Other Current Assets	<u>1,621.86</u>	<u>233.09</u>
Total Current Assets	<u>10,109,083.09</u>	<u>8,730,012.25</u>
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	5,914.46	0.00
Total Fixed Assets	<u>5,914.46</u>	<u>0.00</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	299.03	0.00
Total Accumulated Depreciation	<u>299.03</u>	<u>0.00</u>
Total Fixed Assets, Net	<u>5,615.43</u>	<u>0.00</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	0.00
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>
Total Other Assets	<u>2,500.00</u>	<u>0.00</u>

Total Assets	<u>\$ 10,117,198.52</u>	<u>\$ 8,730,012.25</u>
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Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable		
22110 - Accounts Payable	6,989.50	500,127.64
22120 - Credit Card Payable	<u>73.85</u>	<u>137.97</u>
Total Accounts Payable	<u>7,063.35</u>	<u>500,265.61</u>

Total Current Liabilities	<u>7,063.35</u>	<u>500,265.61</u>
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Long Term Liabilities

Long Term Debts		
26120 - PPP Loan Payable	<u>41,400.00</u>	<u>0.00</u>
Total Long Term Debts	<u>41,400.00</u>	<u>0.00</u>

Total Long Term Liabilities	<u>41,400.00</u>	<u>0.00</u>
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Total Liabilities	<u>48,463.35</u>	<u>500,265.61</u>
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Net Assets

Net Assets		
35120 - Unrestricted Net Assets	363,773.89	123,024.97
35130 - Restricted Net Assets - Education	23,717.52	14,222.00
35135 - Restricted Net Assets - Programming	14,832.69	0.00
35140 - Restricted Net Assets - Capital	<u>9,666,411.07</u>	<u>8,092,499.67</u>
Total Net Assets	<u>10,068,735.17</u>	<u>8,229,746.64</u>

Total Liabilities and Net Assets	<u>\$ 10,117,198.52</u>	<u>\$ 8,730,012.25</u>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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