

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:

09/30/2020

Location:

Cornelius Arts Community Center

	Month Ending 09/30/2020	Year To Date 09/30/2020	Year Ending 06/30/2021
	Month Actual	YTD Actual	Annual Budget
Revenue - Donations & Grants			
Town Income	24,133.34	72,400.00	289,600.00
Donation Income	0.00	3,027.00	53,000.00
Restricted Donations	0.00	3,000.00	0.00
Total Revenue	24,133.34	78,427.00	342,600.00
Operating Expenses			
General and Administrative Expenses			
Due and Subscriptions			
Board Fees and Expenses	0.00	1,000.00	9,000.00
Dues and Subscriptions	22.91	359.51	2,020.00
Finance Charges			
Bank Fees	0.00	15.00	0.00
Travel, Meals and Entertainment			
Travel Expenses			
Transportation	0.00	0.00	6,875.00
Meals	136.65	248.01	6,875.00
Office Supplies			
Software Costs	498.50	1,245.30	6,300.00
Administrative Expenses	93.75	531.82	3,000.00
Insurance			
General Insurance	334.82	1,306.68	3,950.00
Total Insurance	334.82	1,306.68	3,950.00
Total General and Administrative Expenses	1,086.63	4,706.32	38,020.00
Marketing and Advertising Expenses			
Advertising and Promotion			
Marketing	1,200.00	3,909.40	25,000.00
Telecommunication			
Voice and Data Communications	69.73	363.83	3,500.00
Total Marketing and Advertising Expenses	1,269.73	4,273.23	28,500.00
Depreciation and Amortization Expense			
Depreciation			
Depreciation Expense	98.57	165.39	0.00
Payroll and Related Expenses			
Compensations			
Salaries	18,899.98	56,699.94	222,000.00
Payroll Taxes	1,438.94	4,316.82	16,983.00
Employee Benefits	860.68	2,511.93	13,000.00
Total Payroll and Related Expense	21,199.60	63,528.69	251,983.00
Operating and Maintenance Expenses			
Professional Services			
Audit and Tax Fees	3,675.00	3,675.00	8,675.00
Accounting Services	2,100.00	6,300.00	25,200.00
Total Operating and Maintenance Expenses	5,775.00	9,975.00	33,875.00
Total Operating Expenses	29,429.53	82,648.63	352,378.00
Surplus (Loss)	\$ (5,296.19)	\$ (4,221.63)	\$ (9,778.00)

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
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