

# Cain Center for The Arts

## Balance Sheet

As of Date:

10/31/2020

	Year To Date 10/31/2020	Prior Year To Date 10/31/2019
	Actual	Actual
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	288,426.86	150,206.43
11030 - Cash in Bank - Capital Escrow Account	6,299,038.69	5,352,991.52
11050 - Cash in Bank - PPP	0.90	0.00
Total Cash and Cash Equivalents	<u>6,587,466.45</u>	<u>5,503,197.95</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	0.00	2,950.00
12060 - Capital Pledges Receivable	3,775,739.02	2,956,432.82
12090 - Allowance for Uncollectible Pledges	(115,600.17)	(42,000.00)
12091 - Present Value Discount	(13,293.00)	(23,881.01)
12195 - A/R Sales Tax Refund	3,207.36	2,395.22
Total Accounts Receivable	<u>3,650,053.21</u>	<u>2,895,897.03</u>
Total Accounts Receivable, Net	<u>3,650,053.21</u>	<u>2,895,897.03</u>
Other Current Assets		
14110 - Prepaid Expenses	1,495.63	4,342.29
Total Other Current Assets	<u>1,495.63</u>	<u>4,342.29</u>
Total Current Assets	<u>10,239,015.29</u>	<u>8,403,437.27</u>
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	5,914.46	0.00
Total Fixed Assets	<u>5,914.46</u>	<u>0.00</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	397.60	0.00
Total Accumulated Depreciation	<u>397.60</u>	<u>0.00</u>
Total Fixed Assets, Net	<u>5,516.86</u>	<u>0.00</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	2,500.00
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>

<b>Total Assets</b>	<b><u>\$ 10,247,032.15</u></b>	<b><u>\$ 8,405,937.27</u></b>
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**Liabilities and Net Assets**

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable	11,877.18	5,293.49
22120 - Credit Card Payable	77.63	267.62
<b>Total Accounts Payable</b>	<b><u>11,954.81</u></b>	<b><u>5,561.11</u></b>

Deferred Revenue

24210 - Deferred Revenue	48,266.67	53,833.33
<b>Total Deferred Revenue</b>	<b><u>48,266.67</u></b>	<b><u>53,833.33</u></b>

**Total Current Liabilities**

	<b><u>60,221.48</u></b>	<b><u>59,394.44</u></b>
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Long Term Liabilities

Long Term Debts

26120 - PPP Loan Payable	41,400.00	0.00
<b>Total Long Term Debts</b>	<b><u>41,400.00</u></b>	<b><u>0.00</u></b>

**Total Long Term Liabilities**

	<b><u>41,400.00</u></b>	<b><u>0.00</u></b>
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**Total Liabilities**

	<b><u>101,621.48</u></b>	<b><u>59,394.44</u></b>
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Net Assets

Net Assets

35120 - Unrestricted Net Assets	(656,081.58)	(1,863,467.18)
35130 - Restricted Net Assets - Education	23,717.52	26,738.52
35135 - Restricted Net Assets - Programming	14,832.69	11,832.69
35140 - Restricted Net Assets - Capital	9,711,559.70	8,107,872.05
<b>Total Net Assets</b>	<b><u>9,094,028.33</u></b>	<b><u>6,282,976.08</u></b>

Surplus (Loss)

	1,051,382.34	2,063,566.75
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**Total Net Assets**

	<b><u>10,145,410.67</u></b>	<b><u>8,346,542.83</u></b>
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**Total Liabilities and Net Assets**

	<b><u>\$ 10,247,032.15</u></b>	<b><u>\$ 8,405,937.27</u></b>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
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