

Cain Center for The Arts

Statement of Activities - Actual vs. Budget

As of Date: 10/31/2020
 Location: Cornelius Arts Community Center

	Cornelius Arts Community Center Month Ending 10/31/2020 Month Actual	Cornelius Arts Community Center Year To Date 10/31/2020 YTD Actual	Cornelius Arts Community Center Year Ending 06/30/2021 Annual Budget	Budget % Var
Revenue - Donations & Grants				
Town Income	24,133.33	96,533.33	289,600.00	(66.66) %
Donation Income	2,100.00	5,127.00	53,000.00	(90.32) %
Special Event Income	25,691.89	25,691.89	0.00	(100.00) %
Restricted Donations	0.00	3,000.00	0.00	(100.00) %
Total Revenue	51,925.22	130,352.22	342,600.00	(61.95) %
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	0.00	1,000.00	9,000.00	77.77 %
Dues and Subscriptions	22.92	382.43	2,020.00	81.06 %
Finance Charges				
Bank Fees	15.00	30.00	0.00	(100.00) %
Credit Card Merchant Fees	1,333.10	1,333.10	0.00	(100.00) %
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	0.00	6,875.00	100.00 %
Meals	157.93	405.94	6,875.00	94.87 %
Office Supplies				
Software Costs	606.78	1,852.08	6,300.00	70.60 %
Administrative Expenses	540.44	1,072.26	3,000.00	65.05 %
Insurance				
General Insurance	281.94	1,588.62	3,950.00	59.78 %
Total Insurance	281.94	1,588.62	3,950.00	59.78 %
Total General and Administrative Expenses	2,958.11	7,664.43	38,020.00	77.41 %
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	1,238.81	5,148.21	25,000.00	74.60 %
Telecommunication				
Voice and Data Communications	74.78	438.61	3,500.00	85.47 %
Total Marketing and Advertising Expenses	1,313.59	5,586.82	28,500.00	75.94 %
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense	98.57	263.96	0.00	(100.00) %
Payroll and Related Expenses				
Compensations				
Salaries	18,899.98	75,599.92	222,000.00	65.94 %
Payroll Taxes	1,438.94	5,755.76	16,983.00	66.10 %
Employee Benefits	860.68	3,372.61	13,000.00	74.05 %
Total Payroll and Related Expense	21,199.60	84,728.29	251,983.00	66.37 %
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	3,675.00	3,675.00	8,675.00	57.63 %
Accounting Services	2,100.00	8,400.00	25,200.00	66.66 %
Total Operating and Maintenance Expenses	5,775.00	12,075.00	33,875.00	64.35 %
Total Operating Expenses	31,344.87	110,318.50	352,378.00	68.07 %
Surplus (Loss)	\$ 20,580.35	\$ 20,033.72	\$ (9,778.00)	282.46 %