

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:
 Location:

Cornellus Arts Community Center
 Year Ending
 06/30/2021

	Annual Budget	Amended Budget Recommendation	Difference
Revenue - Donations & Grants			
Town Income	289,600.00	289,600.00	0.00
Donation Income	15,000.00	15,000.00	0.00
transfer from capital account			
Special Event Income	0.00	0.00	0.00
Restricted Donations	0.00	0.00	0.00
Total Revenue	304,600.00	304,600.00	0.00
Operating Expenses			
General and Administrative Expenses			
Due and Subscriptions	9,000.00	9,000.00	0.00
Board Fees and Expenses	2,020.00	2,020.00	0.00
Dues and Subscriptions			
Finance Charges	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Credit Card Merchant Fees	0.00	0.00	0.00
Travel, Meals and Entertainment			
Travel Expenses	6,875.00	6,875.00	0.00
Transportation	6,875.00	1,500.00	(5,375.00)
Meals			
Office Supplies	6,300.00	6,300.00	0.00
Software Costs	3,000.00	3,000.00	0.00
Administrative Expenses			
Insurance	3,950.00	3,950.00	0.00
General Insurance			
Total General and Administrative Expenses	38,020.00	32,645.00	(5,375.00)
Marketing and Advertising Expenses			
Advertising and Promotion	25,000.00	37,350.00	12,350.00
Marketing			
Telecommunication	3,500.00	3,500.00	0.00
Voice and Data Communications			
Total Marketing and Advertising Expenses	28,500.00	40,850.00	12,350.00
Depreciation and Amortization Expense			
Depreciation	0.00	0.00	0.00
Depreciation Expense			
Payroll and Related Expenses			
Compensations			

Increased due to new contract with Burke. \$12350 increase in contracted amount

Reduced due to lack of expenditures in COVID

Salaries	222,000.00	202,000.00	(20,000.00)	Reduce salaries by \$20k
Payroll Taxes	16,983.00	15,453.00	(1,530.00)	Reduce by reduced salaries
Salary Expense Offset**	(38,000.00)	(38,000.00)		
Employee Benefits	13,000.00	13,000.00	0.00	
Total Payroll and Related Expense	251,983.00	192,453.00	(59,530.00)	
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	8,675.00	8,675.00	0.00	
Accounting Services	25,200.00	25,200.00	0.00	
Total Operating and Maintenance Expenses	33,875.00	33,875.00	0.00	
Total Operating Expenses	314,378.00	299,823.00	(14,555.00)	
Surplus (Loss)	\$ (9,778.00)	\$ 4,777.00	\$ 14,555.00	

**\$38,000 Transferred from Capital to fund a portion of Development Director Position in Budget