

Cain Center for The Arts

Balance Sheet

As of Date:

11/30/2020

	Year To Date 11/30/2020	Prior Year To Date 11/30/2019
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	238,724.06	132,051.05
11030 - Cash in Bank - Capital Escrow Account	6,616,265.38	5,582,076.90
11050 - Cash in Bank - PPP	0.90	0.00
Total Cash and Cash Equivalents	<u>6,854,990.34</u>	<u>5,714,127.95</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	0.00	2,950.00
12060 - Capital Pledges Receivable	3,486,793.93	3,246,149.80
12090 - Allowance for Uncollectible Pledges	(106,931.82)	(42,000.00)
12091 - Present Value Discount	(13,293.00)	(23,881.01)
12195 - A/R Sales Tax Refund	3,212.41	2,494.18
Total Accounts Receivable	<u>3,369,781.52</u>	<u>3,185,712.97</u>
Total Accounts Receivable, Net	<u>3,369,781.52</u>	<u>3,185,712.97</u>
Other Current Assets		
14110 - Prepaid Expenses	1,345.08	194.47
Total Other Current Assets	<u>1,345.08</u>	<u>194.47</u>
Total Current Assets	<u>10,226,116.94</u>	<u>8,900,035.39</u>
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	5,914.46	0.00
Total Fixed Assets	<u>5,914.46</u>	<u>0.00</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	496.17	0.00
Total Accumulated Depreciation	<u>496.17</u>	<u>0.00</u>
Total Fixed Assets, Net	<u>5,418.29</u>	<u>0.00</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	2,500.00
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>

Total Other Assets	2,500.00	2,500.00
Total Assets	<u>\$ 10,234,035.23</u>	<u>\$ 8,902,535.39</u>

Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable	16,437.57	5,135.57
22120 - Credit Card Payable	335.30	416.99
Total Accounts Payable	<u>16,772.87</u>	<u>5,552.56</u>

Deferred Revenue

24210 - Deferred Revenue	24,133.34	26,916.66
Total Deferred Revenue	<u>24,133.34</u>	<u>26,916.66</u>

Total Current Liabilities	<u>40,906.21</u>	<u>32,469.22</u>
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Long Term Liabilities

Long Term Debts

26120 - PPP Loan Payable	41,400.00	0.00
Total Long Term Debts	<u>41,400.00</u>	<u>0.00</u>

Total Long Term Liabilities	<u>41,400.00</u>	<u>0.00</u>
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Total Liabilities	<u>82,306.21</u>	<u>32,469.22</u>
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Net Assets

Net Assets

35120 - Unrestricted Net Assets	(675,991.32)	(2,403,492.29)
35130 - Restricted Net Assets - Education	23,717.52	26,738.52
35135 - Restricted Net Assets - Programming	14,832.69	11,832.69
35140 - Restricted Net Assets - Capital	9,731,469.44	8,647,897.16
Total Net Assets	<u>9,094,028.33</u>	<u>6,282,976.08</u>

Surplus (Loss)	1,057,700.69	2,587,090.09
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Total Net Assets	<u>10,151,729.02</u>	<u>8,870,066.17</u>
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Total Liabilities and Net Assets	<u>\$ 10,234,035.23</u>	<u>\$ 8,902,535.39</u>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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