

**Cain Center for The Arts**

**Statement of Activities - Actual vs. Budget**

As of Date: 11/30/2020  
 Location: Cornelius Arts Community Center

	Cornelius Arts Community Center Month Ending 11/30/2020 Month Actual	Cornelius Arts Community Center Year To Date 11/30/2020 YTD Actual	Cornelius Arts Community Center Year Ending 06/30/2021 Annual Budget	Budget % Var
<b>Revenue - Donations &amp; Grants</b>				
Town Income	24,133.33	120,666.66	289,600.00	(58.33) %
Donation Income	0.00	5,127.00	53,000.00	(90.32) %
Special Event Income	(551.00)	25,140.89	0.00	(100.00) %
Restricted Donations	0.00	3,000.00	0.00	(100.00) %
<b>Total Revenue</b>	<b>23,582.33</b>	<b>153,934.55</b>	<b>342,600.00</b>	<b>(55.06) %</b>
<b>Operating Expenses</b>				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	3,000.00	4,000.00	9,000.00	55.55 %
Dues and Subscriptions	22.92	405.35	2,020.00	79.93 %
Education				
Community Engagement- Education	540.00	540.00	0.00	(100.00) %
Finance Charges				
Bank Fees	0.00	30.00	0.00	(100.00) %
Credit Card Merchant Fees	0.00	1,333.10	0.00	(100.00) %
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	0.00	6,875.00	100.00 %
Meals	412.71	818.65	6,875.00	92.96 %
Office Supplies				
Software Costs	498.50	2,350.58	6,300.00	62.68 %
Administrative Expenses	524.36	1,596.62	3,000.00	46.77 %
Insurance				
General Insurance	304.20	1,892.82	3,950.00	52.08 %
<b>Total Insurance</b>	<b>304.20</b>	<b>1,892.82</b>	<b>3,950.00</b>	<b>52.08 %</b>
<b>Total General and Administrative Expenses</b>	<b>5,302.69</b>	<b>12,967.12</b>	<b>38,020.00</b>	<b>66.77 %</b>
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	1,200.00	6,348.21	25,000.00	74.60 %
Telecommunication				
Voice and Data Communications	69.73	508.34	3,500.00	83.91 %
<b>Total Marketing and Advertising Expenses</b>	<b>1,269.73</b>	<b>6,856.55</b>	<b>28,500.00</b>	<b>75.74 %</b>
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense	98.57	362.53	0.00	(100.00) %
Payroll and Related Expenses				
Compensations				
Salaries	21,207.67	96,807.59	222,000.00	56.39 %
Payroll Taxes	1,615.48	7,371.24	16,983.00	56.59 %
Employee Benefits	1,811.64	5,184.25	13,000.00	60.12 %
<b>Total Payroll and Related Expense</b>	<b>24,634.79</b>	<b>109,363.08</b>	<b>251,983.00</b>	<b>56.59 %</b>
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	0.00	3,675.00	8,675.00	57.63 %
Accounting Services	2,100.00	10,500.00	25,200.00	58.33 %
<b>Total Operating and Maintenance Expenses</b>	<b>2,100.00</b>	<b>14,175.00</b>	<b>33,875.00</b>	<b>58.15 %</b>
<b>Total Operating Expenses</b>	<b>33,405.78</b>	<b>143,724.28</b>	<b>352,378.00</b>	<b>59.29 %</b>
<b>Surplus (Loss)</b>	<b>\$ (9,823.45)</b>	<b>\$ 10,210.27</b>	<b>\$ (9,778.00)</b>	<b>207.29 %</b>