

Cain Center for The Arts

Balance Sheet

As of Date:

12/31/2020

	Year To Date 12/31/2020 <u>Actual</u>	Prior Year To Date 12/31/2019 <u>Actual</u>
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	201,652.25	138,668.12
11030 - Cash in Bank - Capital Escrow Account	7,866,874.93	6,494,286.65
11050 - Cash in Bank - PPP	0.90	0.00
Total Cash and Cash Equivalents	<u>8,068,528.08</u>	<u>6,632,954.77</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	0.00	2,950.00
12060 - Capital Pledges Receivable	2,575,148.38	2,522,247.80
12090 - Allowance for Uncollectible Pledges	(79,582.45)	(42,000.00)
12091 - Present Value Discount	(13,293.00)	(23,881.01)
12195 - A/R Sales Tax Refund	3,216.38	2,519.57
Total Accounts Receivable	<u>2,485,489.31</u>	<u>2,461,836.36</u>
Total Accounts Receivable, Net	<u>2,485,489.31</u>	<u>2,461,836.36</u>
Other Current Assets		
14110 - Prepaid Expenses	1,206.67	195.14
Total Other Current Assets	<u>1,206.67</u>	<u>195.14</u>
Total Current Assets	<u>10,555,224.06</u>	<u>9,094,986.27</u>
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	5,914.46	0.00
Total Fixed Assets	<u>5,914.46</u>	<u>0.00</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	594.74	0.00
Total Accumulated Depreciation	<u>594.74</u>	<u>0.00</u>
Total Fixed Assets, Net	<u>5,319.72</u>	<u>0.00</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	2,500.00
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>

Total Assets	\$ 10,563,043.78	\$ 9,097,486.27
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable		
22110 - Accounts Payable	14,611.10	3,270.00
22120 - Credit Card Payable	10.09	187.94
Total Accounts Payable	<u>14,621.19</u>	<u>3,457.94</u>
Total Current Liabilities	<u>14,621.19</u>	<u>3,457.94</u>
Long Term Liabilities		
Long Term Debts		
26120 - PPP Loan Payable	41,400.00	0.00
Total Long Term Debts	<u>41,400.00</u>	<u>0.00</u>
Total Long Term Liabilities	<u>41,400.00</u>	<u>0.00</u>
Total Liabilities	<u>56,021.19</u>	<u>3,457.94</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	(1,079,155.41)	(2,564,352.84)
35130 - Restricted Net Assets - Education	48,869.41	26,738.52
35135 - Restricted Net Assets - Programming	14,832.69	11,832.69
35140 - Restricted Net Assets - Capital	10,109,481.64	8,808,757.71
Total Net Assets	<u>9,094,028.33</u>	<u>6,282,976.08</u>
Surplus (Loss)	1,412,994.26	2,811,052.25
Total Net Assets	<u>10,507,022.59</u>	<u>9,094,028.33</u>
Total Liabilities and Net Assets	\$ 10,563,043.78	\$ 9,097,486.27

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.